

Company registration number: 605749 (Republic of Ireland)

CRA number: 20169084

CHY number: 6262

St. Laurence O’Toole Catholic Social Care CLG

(operating as Crosscare)

Financial Statements

For the year ended 31 December 2021

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

REPORT AND FINANCIAL STATEMENTS 2021

CONTENTS	Page
DIRECTORS AND OTHER INFORMATION	3
DIRECTORS’ REPORT	4 - 20
DIRECTORS’ RESPONSIBILITIES STATEMENT	21
INDEPENDENT AUDITOR’S REPORT	22 – 24
STATEMENT OF FINANCIAL ACTIVITIES	25
BALANCE SHEET	26
STATEMENT OF CASHFLOWS	27
NOTES TO THE FINANCIAL STATEMENTS	28 - 51

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mr. Frank O’Connell (Chairperson)
Sr. Marian Harte
Mr. David Clancy
Ms. Evelyn Cregan
Mr. Declan McSweeney (Resigned 28/02/2022)
Mr. Declan Harmon
Mr. Gerard Whyte

CHIEF EXECUTIVE OFFICER

Mr. Conor Hickey

SECRETARY

Ms. Niamh O’Hara (Resigned 01/11/2021)
Mr. Declan Harmon (Appointed 01/11/2021)

REGISTERED OFFICE AND BUSINESS ADDRESS

Holy Cross College
Clonliffe Road
Dublin 3

AUDITORS

Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

SOLICITORS

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4

BANKERS

Bank of Ireland
College Green
Dublin 2

CHARITY NUMBER

CHY Number 6262
Charity Regulator Number (CRA) 20169084
Company Registration Number (CRO) 605749

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

The Directors submit their report together with the audited financial statements for the year ended 31 December 2021.

Background / History

Crosscare was first established in 1941 by the Catholic Archdiocese of Dublin to respond to the needs of people who were living in appalling conditions in the city. Over the years a wide range of diverse services have developed out of a desire to remain relevant and to meet emerging needs. In January 2013 Crosscare took over responsibility for the management of Catholic Youth Care (CYC) and CYC’s range of services are now fully integrated into the organisation.

Crosscare’s Board of Directors is appreciative of the levels of resources made available to our organisation from statutory and public agencies, charitable contributions of donors at corporate, institutional, parish and personal levels and the unstinting commitment of volunteers and staff.

Vision & Mission

Inspired by the example and teachings of Jesus Christ, Crosscare has:

- A vision of a society where all people have the opportunity to fulfil their potential and,
- A mission to help those most in need.

Values

Crosscare has three core values that define what we stand for – Love, Respect, and Excellence. Our values are stated in the first person singular to emphasise that it is the personal responsibility of all of us to uphold these values.

It is in the thousands of everyday interactions between people that our staff, volunteers and service users bring these values to life.

Working in Crosscare means that I:

- Approach my work with an attitude of service, showing **love**, care and kindness in all of my interactions with others.
- Treat all people with a level of **respect** that they will remember long after our service or support has been received.
- Strive for **excellence** in everything I do. Our clients, young people and service users deserve it.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Who we serve

We serve people who:

- Have complex and multiple needs
- Experience a high degree of social isolation and marginalisation and
- Find it difficult or impossible to access appropriate services and support.

Our supports are for all people regardless of their ethnicity, nationality, religion, beliefs, or sexual identity.

Our services fall under the following categories:

Homeless, Housing & Welfare Support

Crosscare supports people who are homeless or struggling to find accommodation and who may have complex needs. We run seven homeless services, to a very high standard, while all the time working to help people move on to a better, more stable life.

Crosscare Youth

We run Youth led programmes responding to the needs of young people from the age of 10 to 24. Our programmes include:

- Youth Cafés & Groups
- Mental Health and Wellbeing Programmes
- Drug and Alcohol Awareness
- Film, Photography, Performing arts
- Education, Training and Employment Supports
- Life Coaching
- Summer Programmes

Migrants, Refugees & Emigrants

Crosscare Information & Advocacy Service works to provide increased stability and quality of life for vulnerable and marginalised people, including those who are homeless or at risk of homelessness. We work to support people with low or no income, Irish emigrants and migrants, refugees and asylum seekers living in Ireland.

Community Cafés and Food

Food Poverty Support

We are dedicated to creating long term, sustainable outcomes for those experiencing food poverty.

We support people and families with emergency food provision and give them assistance in addressing the underlying causes of food poverty.

Community Cafés

We have two community cafés in Portland Row and Dun Laoghaire. Our cafés are open to the public for breakfast and lunch. We serve affordable, healthy meals in a friendly community setting.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

How we serve

We provide a wide range of focused supports and programmes aimed at empowering people to achieve their own potential. Our work is person centred; rights based and supports peer led initiatives that give people the power to make changes in their own lives.

Structure, Governance and Management

Crosscare operates as an incorporated Company called St. Laurence O’Toole Catholic Social Care CLG. This Company was incorporated on 9 June 2017 as a Company limited by guarantee.

Operational Management Overview

Day to day responsibility for the implementation of the Company’s programmes is located with the Chief Executive Officer, Conor Hickey. The Directors and the CEO are resourced and supported in their respective roles, duties and responsibilities by approximately 368 employees and substantial contribution from volunteer workers.

The CEO is supported by a Senior Management Team comprising the following areas of service:

- Care Services
- Community Supports & Food Services
- Youth Services: Dublin West & East Wicklow
- Youth Services: Dublin North, Central & South
- HR & Communications
- Finance, IT & Administration

Our Governance

Crosscare views its governance structure to be of upmost importance to enable it to deliver its services effectively in a manner that holds it accountable to all interested parties including its service users, funders, staff and volunteers. We aim to comply with best practice in relation to corporate governance requirements, using the guidance set out in the Charity Governance Code as the minimum standard to apply. During 2021 we assessed ourselves against the CRA Governance code and are in compliance with requirements.

Overall responsibility for the work of the agency is vested in its Board of Directors who are appointed by the Archbishop of Dublin. Directors are appointed for a period of three years and can be re-appointed for two further consecutive three-year terms. The current list of Directors is shown on page 3 of the financial statements.

Our Directors bring to the organisation a high level of expertise across the areas of social service provision, business and marketing, human resource management, governance and management practice, financial and resource management, church, community and ethos management.

The Directors act in a voluntary capacity and do not receive any remuneration in respect of their contribution. There are 10 Board meetings held each year. The CEO, Director of Finance and Director of HR attend these meetings. The Senior Management team also attend and present on their areas throughout the year. All meetings are minuted.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Attendance Schedule for each Board Member

Board Members		Appointed	Resigned	2021											
				21 Jan	18 Feb	18 Mar	15 Apr	20 May	17 Jun	16 Sep	21 Oct	18 Nov	16 Dec	10	
Clancy	David	09 Jun 2017		Y	N	Y	Y	N	N	Y	N	N	N	4	
Cregan	Evelyn	09 Jun 2017		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	10	
Harmon	Declan H	17 Apr 2019		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	10	
Harte	Marian	09 Jun 2017		Y	Y	Y	Y	Y	Y	Y	N	Y	Y	9	
McSweeney	Declan McS	01 May 2018	28 Feb 2022	Y	Y	Y	N	Y	Y	Y	N	Y	N	7	
O’Connell	Francis	09 Jun 2017		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	10	
Whyte	Gerry	30 Mar 2020		Y	Y	Y	Y	Y	Y	Y	N	Y	Y	9	
				7	6	7	6	6	6	7	3	6	5		

In addition to Board meetings, Directors participate in ongoing and ad hoc sub-committees. There is a standing Audit Committee and Governance & Risk Committee. Other committees are convened as appropriate to review specific areas.

The Audit Committee is responsible for ensuring that there are reliable accounting and financial reporting processes in place and for the maintenance of an effective and efficient audit.

The Governance & Risk Committee is responsible for ensuring that there is a reliable Risk Management Process in place and to ensure compliance with the Governance Code.

Crosscare has a written Code of Governance for the Board which sets out the roles and responsibilities of all Directors and the officers of the Board. It also clearly articulates the standards expected from the Board in relation to all matters relating to the business of the organisation including declaration of interests and potential conflicts.

Induction Policy for Board Members

Once appointed by the Archbishop, new Board members are orientated by the CEO and an overview of services and our strategy is provided. Key staff introductions are made and new Board members are invited to attend staff induction training days as they arise throughout the year.

Related Party Transactions

All Board members are requested to declare any areas of potential conflict of interest and loyalty. One of the Board members, Declan McSweeney, was the Financial Administrator of the Archdiocese of Dublin, during his term on the board. Under the Charities SORP, the Archdiocese of Dublin is therefore considered to be a related party. Transactions with the Archdiocese of Dublin are disclosed at Note 22.

Risk Management

Crosscare maintains a detailed register of risks pertaining to the organisation and responsibility for addressing each risk is specifically allocated to individual roles. This register was reviewed by the organisation’s Governance and Risk Committee in August 2021 and was discussed by Crosscare’s full board at its meeting on the 16th of September 2021.

Risks are identified and scored according to the impact on the organisation and the likelihood of the risk arising.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Counter measures are then assessed, and risks are assigned a revised rating and categorised as High, Medium or Low risk to the organisation. Our register identifies 29 risk areas covering a range of both financial and non-financial areas. Risks are managed both in the short and long term through Crosscare’s strategic and operational management and through its systems of internal control. The following table shows the top 5 risks in Crosscare and the mitigating measures taken.

Number	Risk	Mitigating measures
1	Cuts in Statutory funding	<ul style="list-style-type: none"> • CEO and senior team working on relationships with key funders • Strict cost control of projects • Negotiations with funders re annual contracts • Board lobbying with government ministers • CEO participation in NGO network seeking to address this issue
2	Covid 19 Pandemic	<ul style="list-style-type: none"> • One designated member of the Senior Team takes a lead on disseminating information and guidelines from the HSE as appropriate. • Staff and volunteers are encouraged and facilitated to get a vaccine when it becomes available. • Each project manager keeps an up to date Risk Assessment specifically for their own project. They also liaise with their peers, senior management and relevant funding authorities to ensure that their workplace is as safe as can be and is fully compliant with current public health advice
3	Accidents and injuries in service locations	<ul style="list-style-type: none"> • Health and Safety Management system in place across the organisation with identified Subject Matter experts on key areas • A specialist company, Integrated Risk Solutions, are engaged on an ongoing retainer to audit and support our H& S programme. • Health and Safety plans for each individual project are in place and are the responsibility of the local manager. • Fire safety measures are in place in accordance with recommended best practice and regular reviews of fire safety precautions are in place.
4	Death by suicide or misadventure in the services	<ul style="list-style-type: none"> • Robust protocols, risk assessments and staff & volunteer training are in place. • First aid training is ongoing for all staff • Naloxone training for staff as appropriate. • Death in service reviews completed
5	Cyber attack	<ul style="list-style-type: none"> • Conditional access policy put in place to prevent access from unknown nations and only permit access based on location (Ireland and UK). • Cyber insurance in place • Two point system back up is being established (Server and in the Cloud)

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Health and safety management systems are in place across the organisation with an external party engaged to support our health and safety programme. Health and Safety plans for each individual project are in place and are the responsibility of the local manager. Consistent delivery of quality services is addressed through appropriate systems and controls.

Statutory Support and use of grant income

Crosscare does not engage in significant public fundraising activities. It relies for the most part on working in partnership with the statutory organisations who have responsibility for youth and social care and support. We rely heavily on the contributions we receive from our church collections in Diocesan parishes and our annual appeal for Crosscare. Crosscare’s overall strategy is aligned with the aims of the statutory sector and we put great emphasis in working alongside the statutory sector to deliver the best possible outcomes for our service users, clients and young people.

Overview of our Work

2021 was the year we all thought we would put the challenges of the Covid 19 firmly behind us. It was not to be. As restrictions continued and the National vaccine roll-out began at the start of the year, we remained focussed on keeping as many services open as possible while protecting our vulnerable service users, staff and volunteers. Drawing heavily on our staff’s commitment to service and innovation we were able to once again deliver services in the most difficult of circumstances to those who need them most.

In our homeless services, every effort was made to ensure as many of our staff and residents as possible received complete vaccination. To support the HSE’s efforts, we continued to provide a cocooning service for 100 people who are homeless in Dublin’s city centre. This service has remained in operation into 2022.

Once again, all our youth services stepped up and proved to be both creative and innovative in challenging times. Youth supports continued using a blended approach based on the Public Health Guidelines at different stages throughout the year. Services delivered more outdoor youth provision, street work, detached work, and outreach.

One service that grew in 2021 was the Crosscare Family Support Service. This vital service supports and nurtures families and young people coping with challenging behaviours. Already the service has recorded many positive outcomes, particularly in reducing, preventing, or discontinuing anti-social behaviour.

Our Housing and Welfare Information, Refugee Service, and Migrant Project operated fully throughout 2021, working remotely and online as required. Nearly 11,000 people, including 5,000 families from over 120 countries, were helped by our services, many of them either vulnerable or marginalised.

Building on our experience of working in food provision through our community cafés and food banks we began a new initiative in 2021. This new Food Poverty service has two caseworkers connecting directly with families and individuals who rely on food banks for nutritious meals. The caseworkers help them identify and resolve whatever issues led them into food poverty, such as addiction, domestic abuse, debt, or unemployment. The service was introduced in October and had almost 200 referrals in the first three months of opening. Of these, 147 were families in need of support. Demand for the service continues to grow in 2022, with positive results for those referred.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Finance

Each year we strive to break even financially. In 2021 we generated a small surplus of €347k (2020: shortfall €224k). The 2021 Income includes Capital Income of € 454k. The associated Capital expenditure against this Income will be recorded through the accounts over the next few years as a depreciation charge.

Our youth work sector benefitted from increased funding in 2021, however, we continue to struggle to secure funding for a number of our social care programs. Crosscare along with three of the largest NGO providers have engaged with the Department of Housing and Local Government highlighting this issue and asking for the development of a new funding model which will be fit for purpose and allow the return to full cost recovery for all of our homeless services.

Our main reserves relate to properties that we run our services from.

Residential Homeless Services

Throughout 2021, the Pandemic continued to impact all of our Residential Homeless services, particularly our six adult residential services, assessed to be at high risk. We continued to implement strict Covid preventative measures, including social distancing and hygiene practices, to keep our residents and staff as safe as possible.

With the roll-out of the National vaccination programme, enormous efforts were made to ensure as many of our staff and residents as possible received complete vaccination. To support the HSE's efforts, Crosscare continued to manage an Inner-City hotel in Dublin, providing a cocooning service for 100 people who are homeless. This service has remained in operation into 2022.

Towards the end of 2021 and into 2022, as the numbers of positive Covid cases increased, staff from other parts of the organisation volunteered to help out in our homeless services. As a result of this effort, we always had adequate staffing levels to continue to provide a high quality of care to our residents.

In 2021, Crosscare provided placements to 687 individuals, couples, and families experiencing homelessness. Overall, our homeless services supported 167 individuals and 21 families to move into their own homes in 2021.

Last year, our children's residential service, Echlin house, provided 21 placements for young people, with the majority moving on positively. The team continued to provide a high level of care and support to each young person, despite the impact of Covid restrictions.

In 2021, Echlin house also had an unannounced TUSLA inspection, focusing on care planning, governance, and a responsive workforce. The overall feedback from this inspection was very positive.

Our residential services receive funding from the Dublin Regional Homeless Executive, the HSE, and TUSLA. We provide high-quality services targeting those most in need. The Crosscare values of Love, Respect, and Excellence are at the core of service provision in our residential settings.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Youth Services

Crosscare's Youth Services support thousands of young people from disadvantaged communities across Dublin and East Wicklow.

Crosscare's Youth Services are in Lucan, Ronanstown, Clondalkin, Tallaght (Travellers Service), Swords, Baldoyle, Finglas, Ballymun, Ballybough, Dun Laoghaire, Bray, and East Wicklow. Our **Youth Information Service** provides up-to-date information on a wide variety of educational, training, and personal supports. Our **Outdoor Learning Team** connects to all our projects providing developmental activities through adventure sports and activities.

Our services respond to the needs of young people from the age of 10 to 24 with Youth Cafes and Groups, Education, Training and Employment Support, Mental Health and Wellbeing Programmes, Drug and Alcohol Awareness and Film, Photography and Performing Arts. Youth-Work is also provided in **Dublin City and County** through Voluntary Summer Projects and Voluntary Youth Clubs.

2021 was another very challenging year due to the Covid 19 pandemic.

Once again, our youth services proved to be both creative and innovative. Youth supports continued using a blended approach based on the Public Health Guidelines at different times over the year.

Our services delivered more outdoor youth provision, street work, detached work, and outreach. We had online groups using Zoom and groups with reduced numbers indoors as regulations allowed.

As a result of introducing online youth clubs and meetings in the Pandemic, digital youth work has become another valuable tool to use when buildings are closed, and Crosscare is at the centre of these new practices.

Our staff contributed to community Covid responses by being the host agency for PPE purchasing for their communities, in conjunction with local County Councils.

Some other examples of these innovations and successes in 2021 include:

- The Outdoor Learning Team developed the “*Bringing Youth Work Outdoors*” programme for 2021. The team trained Youth Workers to provide outdoor youth work sessions during Covid restrictions and published an activities brochure.
- Crosscare youth projects featured in two NYCI (National Youth Council of Ireland) publications, including the “*Youth Work Changes Lives Showcase*” and “*Youth Arts Mapping Report*” and video.
- Crosscare Clondalkin's Tower Group, which is for young people in direct provision, achieved second place in the group's section of the RTE Art Competition from a total of 9,000 entrants.
- Crosscare Youth Information Service's new website was launched. It’s audience and numbers of followers and hits continues to grow. The site can be accessed at <https://www.crosscareyouthinfo.ie/>
- In July, a very successful Crosscare inter-service day called “Belmont Buzz” was held, with groups from 10 youth services taking part. The event included archery, cycling, STEM, art, walks, and a chill-out zone.
- Crosscare received a €90k grant from the Irish Youth Justice Service to renovate its' premises and improve outdoor working spaces across our service.
- Crosscare Bray has a new ASD (autism spectrum disorder) group and has developed a Sensory Room in the Seomrá Centre during December 2021.
- Crosscare Dundrum also developed a sensory and outdoor room in Ballyogan to host groupwork.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Crosscare also continued to play a significant role with the Department of Children, Equality, Disability, Integration & Youth (DCEDIY) Oversight Group and produced the Guidance for Re-opening Youth Services during the Pandemic, in line with Public Health advice.

In 2021, Crosscare also participated in the National Youth Council of Ireland's successful campaign to increase funding for Youth Work across the sector. An increase of €5m was achieved at a national level in Budget 2022, for the second year in a row.

Funded by DCEDIY, our targeted, universal Youth Services are part of the *UBU, Your Place, Your Space*. UBU is the Department's pathway to targeted, quality, and sustainable Youth Services.

Family Support

One of the growth areas during 2021 was the Crosscare Family Support Service. The service grew from having one person working 17 hours per week to 6 ½ staff working across Dublin and East Wicklow.

This expansion was made possible by funding support from Túsla, Irish Youth Justice Service and Clondalkin Drug & Alcohol Task Force.

The Aims & Objectives of our family support service are to provide parents with the skills and tools to parent a young person with challenging behaviours in a positive, nurturing and assertive way; to provide a safe place for the parents to address their issues or any underlying issues the family needs to address.

Family support can prevent the young person from coming into the criminal youth justice system or from being charged and appearing in court. Positive support results in reducing, preventing, or discontinuing anti-social behaviours, which could involve causing criminal damage, drug dealing, and drug intimidation.

The service supports parents to be aware of and look for signs of any underlying issues with the young person. If a young person is on a waiting list for assessment to engage with other agencies and services, we can act as a wrap-around service by bringing the other agencies together for family case conferences and serving as a key worker in the process.

We create avenues and structures for therapeutic and practical support for parents with a tiered system of support to address and provide for individual needs with tailor-made plans using local resources.

Crosscare’s Family Support Service has an open-door policy for families who have been through the system to re-engage, ensuring that families do not disengage too soon. We work hard to prevent families from returning to a crisis, and if a problem arises, we will re-engage for crisis intervention and then re-evaluate.

Crosscare Community and Food Services

In 2021 Crosscare Food Services introduced a pioneering new project – the Food Poverty Service.

This new service has two caseworkers connecting directly with families and individuals who rely on food banks for nutritious meals. The caseworkers help them identify and resolve the issues that led them into food poverty, such as addiction, domestic abuse, debt, or unemployment, and work with them to get the support they need to move out of food poverty and support themselves in the long term.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

The service was introduced in October and had almost 200 referrals in the last three months of the year. Of these, 147 were families in need of our help. People are referred to the new service from other Crosscare Projects, such as Homeless and Housing and Welfare Services, TUSLA and schools.

Most referrals received come from women, people with a history of homelessness, large families, and those living with a disability. They received help with meal planning, budgeting, and information on accessing social supports and food as they needed.

Demand for food through our foodbanks and Community Cafes remained high during the year. Our Cafés in Portland Row in Dublin 1 and Dun Laoghaire served 9,500 affordable, healthy meals and refreshments to people in need. Both cafés provided a takeaway service when restrictions were in place.

Staff at our community food banks in Darndale, Tallaght, and Dun Laoghaire distributed almost 6,000 food parcels to families and individuals. The team in Portland Row café prepared 14,600 meals for our Haven House Residential Homeless Service.

Crosscare Information & Advocacy Services

Crosscare Housing and Welfare Information, Refugee Service, and Migrant Project operated at full capacity throughout 2021, much of it working remotely.

Nearly 11,000 people, including 5,000 families from over 120 countries, were helped by our services, many of them either vulnerable or marginalised.

We supported people who were in precarious situations to avoid becoming homeless. We also supported people to move out of homeless services into their own accommodation throughout the year. Individuals and families were helped gain access to essential services. Many were reunited with family members or returned to Ireland safely.

Throughout 2021, this crucial work was possible through our direct support service – which is offered in-person and by email and phone with interpreters as needed. Crosscare Information and Advocacy Service also delivered training and supported other organisations in Ireland and those working with Irish people abroad.

We engaged in significant social policy and research activity throughout the year, including work relating to Irish emigrants' experiences during the Pandemic. This research was published in the report '*Ni neart go cur le cheile*' supported by a digital communications strategy that saw us host three separate launch events online in September 2021 in the UK, North America, and Australia.

Drug & Alcohol Service (DAP)

Our DAP services work with adults and young people whose substance misuse or other addictions may be problematic.

We do this through one-to-one counselling sessions and providing key working sessions, connecting with individuals with personal support and practical help in all areas of their lives, such as housing, education, employment, or social welfare. We have services in Swords, Balbriggan and Finglas, and surrounding areas.

In 2021 DAP completed work with 167 clients providing 2,400 addiction counselling and support sessions.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Teen Counselling

Teen Counselling offered counselling to young people and their families at centres in Finglas, Drumcondra, Dun Laoghaire, Tallaght, Clondalkin and Wicklow Town, with over 350 young people and their families seen and 1,400 sessions offered. We ran programmes on parenting and worked with TUSLA and other HSE services such as CAMHS (Children and Adolescent Mental Health Services) to support young people.

Teen Counselling continued to work with young people and their families in a hybrid manner, and as restrictions were lifted, face to face counselling returned. Following discussions with funders in the HSE, Teen Counselling is now operating in Finglas and Balbriggan, focusing on those affected by addiction issues as a primary referral source. Due to the high demand for all services, we have now moved to a five day a week service for all locations, providing as comprehensive a service as possible.

Carecall

The Carecall service was formally transferred from Crosscare to ALONE at the start of 2022. Carecall provides daily telephone support to older people and people suffering from isolation. Following lengthy deliberations, it was decided that the service would benefit and thrive by joining the national organisation ALONE.

The transfer of Carecall from Crosscare to ALONE in line with TUPE (Transfer of Business) requirements formally happened on 1st January.

380 Carecall clients transferred to ALONE, and the team maintained vital continuity of service. Six full-time and Community Employment staff transferred to ALONE, and funding from HSE for this critical work moved from Crosscare to ALONE for 2022.

Safeguarding

In 2021, 40 child safeguarding notifications were made to TUSLA from Crosscare. This was the same number of notifications as the previous year.

There was a decrease in Garda Vetting Applications completed through the National Vetting Bureau (358). This resulted from a reduction in the number of Summer Projects and clubs held due to the Covid 19 restrictions that were in place.

As part of an initiative with the Charities Institute of Ireland, Crosscare asked that National Vetting Legislation be reviewed to ensure all relevant roles within services are vetted. This has been agreed upon, and the review was due in 2002.

Crosscare continued its involvement with the Child Safeguarding Committee for the Youth sector, and the DLP (Designated Liason Person) also attended updated training with TUSLA. Crosscare also liaised with the Dublin Diocesan Child Protection Service on working together to achieve the best outcomes in Safeguarding in 2022.

General Data Protection Regulation (GDPR)

In 2021, Crosscare's Data Protection policy was updated. Managers updated their procedures in line with the new guidance, and in conjunction, refresher sessions were held across all services, attended by 300 staff. Ten data breaches and incidences were reviewed centrally, and six were reported to the Data Protection Commission.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Communications

In 2021 a new communications function was put in place for Crosscare to review and update communications structures internally and externally within the organisation.

At the beginning of the year, priority was given to making sure the social media channels associated with Crosscare were updated several times a week across three core platforms – Facebook, LinkedIn, and Twitter. Within weeks, staff, service users and the general public began to engage more regularly with content on the channels and audiences. Engagement with all three platforms continued to grow throughout the year.

A Crosscare Annual Report was produced to complement the information published in the Annual Financial Statements for the first time. The report was well received and recorded the excellent work carried out among all services as the Pandemic continued and noted the many challenges presented for teams.

A review of the existing Crosscare website was carried out, and a completely new site was developed. Updated content and engaging imagery was a priority for the new site, reflecting the diverse work of all Crosscare projects. Pages and information are now available for every service on the new site are currently accessed by an average of 4,000 users each month. Crosscare’s Facebook page is followed by 4,700 people, Twitter (2,000) and LinkedIn (2,000).

Before work began on the annual report and website, inputs were sought from across the organisation. For Youth Services, a small focus group met for several months and devised a clear map of their area’s wide variety of projects, ensuring clarity of content for the new site.

Our Strategy “Faith to Action 2019 - 2024”

The impact of the Pandemic throughout 2021 continued to have an adverse effect on strategy as management, and the entire staff remained steadfastly focused on ensuring vital services remained open and accessible.

However, clarity on the overall direction for Crosscare, commitment to our ethos and value system and the implementation of a servant leadership approach by management were apparent in all our work throughout 2021.

Discussions and ideas on working groups to identify critical issues from our frontline work that can inform and underpin our strategy for the next two years continued in order to put these groups in place for 2022.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

“Faith to Action 2019 – 2020”	
5 year aims / Outcomes	5 Year Objectives
Help get great results for our service users	1 Integrate the delivery of our direct work across the organisation where beneficial to our service users
	2 Ensure our service users and young people are at the centre of all decision making
Deliver our services in the most effective way	3 Work together across the organisation to address key issues that emerge from our direct work through our practice and social policy work
	4 Research and develop innovative responses to meet emerging needs from our practice and social policy work
Strengthen our person centred culture across the organisation	5 Improve the quality of our practice, coaching and supervision for all staff and volunteers
	6 Establish evaluation processes that will help drive our performance
Ensure that we are a professional, compliant and sustainable organisation	7 Increase accountability and transparency at all levels in our financial management
	8 Develop and strengthen our governance and compliance structures and processes

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Financial performance

Income generated decreased from €24.91m in 2020 to €23.74m in 2021, representing a decrease of €1.17m year on year.

- Donations and legacies decreased by €378k, being €1.19m in 2021 compared to €1.57m in 2020 (24% decrease).

During the year, we received a number of significant donations to help alleviate the challenges being presented by Covid 19. Similar to 2020, our annual Church collections were curtailed by lockdown restrictions.

- Grants receivable decreased by €665k.

State & Local Authority Grants continue to be the primary on-going source of funding for services, providing €19.771m (83% of total income) in 2021 and €20.436m (82% of total income) in 2020. Grants by funder are detailed in Note 6 to the financial statements.

- Other income decreased by €102k, being €2.757m in 2021 compared to €2.859m in 2020 (4% decrease).

This represented both increases and decreases in a number of income sources as detailed in Note 7 to the financial statements.

Expenditure and services

- Total expenditure for the year was €23.38m compared with €25.15m in 2020, a decrease of €1.77m (7%).

Crosscare, in common with many other charitable organisations has been significantly affected by the Covid-19 pandemic. In 2020, the Board of Directors reviewed expenditure with the executive team and implemented a number of immediate decisions to reduce costs. Similar cost reduction measures continued in 2021. A series of consultations took place around our pension costs with a view to reducing expenditure in this area also. Some reductions in this cost were implemented effective November 2020 with further significant reductions occurring in 2021.

Further details in relation to costs incurred are contained in Note 8 to the financial statements.

Net Financial Performance for the year

Crosscare set the target of a €134k budget surplus for 2021. The final position shows an operating surplus of €347k, representing just less than 1.5% of total income (2020: operating deficit €223.5k).

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Financial position

Crosscare’s year-end financial position shows total assets of €16.281m (2020: €15.450m).

This mainly includes the following at year end:

- Tangible assets of €9.262m (2020: €9.088m)
- Cash position of €6.044m (2020: €5.070m)
- Debtors of €848k (2020: €797k)

The Board has reviewed the balance sheet of Crosscare, including reserves. With the continued support of State & Local Authority funders, the Board are confident that Crosscare can continue in operation into the foreseeable future.

Investment powers, policy and performance

Investment powers are governed by the Board, which reviews any significant investment proposals. The Board intends that the capital value of investments be maintained and, when appropriate, enhanced over the long term. The Board have access to Diocesan investment advisors, should any major investment decisions require professional input.

Changes in fixed assets

The movements in fixed assets are set out in Note 12 to the financial statements.

Reserves

Reserve levels are monitored to ensure that they are maintained at a reasonable level in the context of planned expenditure, future commitments and working capital requirements. Total reserves at year end, in the amount of €6.171m (2020: €5.550m) in the form of cash in hand and investment assets were equivalent at year end to just over two month’s average expenditure.

The overall level of reserves as at 31 December 2021 are as follows;

Unrestricted Reserves:	€10.137m	(2020: €10.222m)
Restricted Reserves:	€1.281m	(2020: €848k)
Restricted Endowment Reserves:	€127k	(2020: €157k)

As part of our strategic plan, we have identified the need to develop alternative sources of income and we are working towards increasing reserve levels in due course, despite the challenges.

Post Balance Sheet events

There are no material Post Balance Sheet events that require disclosure. We have reviewed the cash forecast for the next 12 months and believe that the organisation can continue in operation for 12 months from the date of signing these financial statements and on that basis the Directors believe it is appropriate for these financial statements to be prepared on a going concern basis.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Directors and Secretary

The names of the individuals who served as Directors at any time during the year ended 31 December 2021 and up to the date of approval of the financial statements are set out below. All Directors served for the entire year except as otherwise disclosed.

Mr. Frank O’Connell (Chairperson)
Sr. Marian Harte
Mr. David Clancy
Ms. Evelyn Cregan
Mr. Declan McSweeney (Resigned 28/02/2022)
Mr. Declan Harmon
Mr. Gerard Whyte

Company Secretary

Ms. Niamh O’Hara (Resigned 01/11/2021)
Mr. Declan Harmon (Appointed 01/11/2021)

Accounting Records

The measures that the Directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of the accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company’s accounting records are maintained at the Company’s registered office at Holy Cross College, Clonliffe Road, Dublin 3.

Statement on Relevant Audit Information

In the case of each of the persons who are Directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014:

- (a) so far as each Director is aware, there is no relevant audit information of which the Company’s statutory auditors are unaware, and
- (b) each Director has taken all the steps that he or she ought to have taken as a Director in order to make himself or herself aware of any relevant audit information and to establish that the Company’s statutory auditors are aware of that information.

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS' REPORT

Auditors

Mazars, Chartered Accountants & Statutory Audit Firm, have expressed their willingness to be re-appointed in accordance with Section 383(2) of the Companies Act 2014.

On behalf of the Board of Directors

Frank O'Connell

Frank O'Connell
Director

Evelyn Cregan

Evelyn Cregan
Director

Date: 24th March 2022

DIRECTORS’ RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors’ report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the Directors to prepare financial statements for each financial period. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council. Under the law, the Directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial period end and of the result of the Company for the financial period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors’ report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company’s website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors

Frank O’Connell

Frank O’Connell

Evelyn Cregan

Evelyn Cregan

Date: 24th March 2022

Independent auditor's report to the members of St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of St. Laurence O'Toole Catholic Social Care CLG (operating as Crosscare) ('the Company') for the year ended 31 December 2021, which comprise the statement of financial activities, the balance sheet, the statement of cashflows, and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2021 and of its net income for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the

course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement out on page 21, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

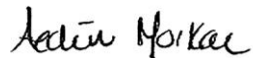
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Aedín Morkan
for and on behalf of Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road
Dublin 2

Date: 25 May 2022

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31 December 2021

	Notes	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Funds €	Total 2021 €	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Funds €	Total 2020 €
Income and endowments from:									
Donations and legacies	5	484,398	707,325	-	1,191,723	404,135	1,165,805	-	1,569,940
Charitable activities:									
Grants receivable	6	11,119	19,760,110	-	19,771,229	282,114	20,153,658	-	20,435,772
Other income:									
- Other income	7	1,322,405	1,434,209	-	2,756,614	1,011,660	1,847,379	-	2,859,039
- Grants amortisation	18	-	18,927	-	18,927	-	48,148	-	48,148
		1,817,922	21,920,571	-	23,738,493	1,697,909	23,214,990	-	24,912,899
Expenditure									
Costs of activities in furtherance of the charity's objects	8	(1,338,159)	(22,045,228)	-	(23,383,387)	(1,395,955)	(23,754,647)	-	(25,150,602)
Unrealised (loss) / gain on investments	14	(7,745)	-	-	(7,745)	14,122	-	-	14,122
Net income / (expenditure)		472,018	(124,657)	-	347,361	316,076	(539,657)	-	(223,581)
Fund balances at beginning of year	19	10,222,494	847,711	156,637	11,226,842	10,985,733	308,053	194,026	11,487,812
Transfer from unrestricted funds	19	(557,777)	557,777	-	-	(1,079,315)	1,079,315	-	-
Return of restricted endowment fund	19	-	-	(29,728)	(29,728)	-	-	(37,389)	(37,389)
Fund balances at end of year	19	10,136,735	1,280,831	126,909	11,544,475	10,222,494	847,711	156,637	11,226,842

There are no recognised gains or losses other than the net income set out above. The notes on pages 28 - 51 form part of these financial statements. All income and expenditure derive from continuing activities.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

BALANCE SHEET 31 December 2021

	Notes	2021 €	2020 €
FIXED ASSETS			
Tangible assets	12	9,262,200	9,088,160
Intangible assets	13	-	14,431
Investments	14	<u>127,049</u>	<u>480,390</u>
		<u>9,389,249</u>	<u>9,582,981</u>
CURRENT ASSETS			
Debtors	15	847,543	796,948
Cash at banks and in hand		<u>6,044,170</u>	<u>5,069,602</u>
		<u>6,891,713</u>	<u>5,866,550</u>
CREDITORS			
Amounts falling due within one year	16	<u>(4,695,019)</u>	<u>(4,162,294)</u>
NET CURRENT ASSETS		<u>2,196,694</u>	<u>1,704,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,585,943	11,287,237
CREDITORS			
Amounts falling due after more than one year			
Capital grants	18	<u>(41,468)</u>	<u>(60,395)</u>
NET ASSETS		<u>11,544,475</u>	<u>11,226,842</u>
FUNDS			
Restricted funds	19	1,280,831	847,711
Restricted endowment fund	19	126,909	156,637
Unrestricted funds	19	<u>10,136,735</u>	<u>10,222,494</u>
TOTAL FUNDS	19	<u>11,544,475</u>	<u>11,226,842</u>

The notes on pages 28 - 51 form part of these financial statements.

On behalf of the Board of Directors

Frank O' Connell
Frank O'Connell

Evelyn Cregan
Evelyn Cregan

Date: 24th March 2022

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

STATEMENT OF CASHFLOWS

For the Year Ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net income / (expenditure)		347,361	(223,581)
Adjustments for:			
Depreciation of tangible fixed assets	12	279,969	297,432
Amortisation of intangible fixed assets	13	14,431	14,432
Unrealised gain on revaluation of investment	14	7,745	(14,122)
Amortisation of capital grants	18	<u>(18,927)</u>	<u>(48,148)</u>
Operating income before working capital changes		630,579	26,012
(Increase) / Decrease in debtors	15	(50,595)	488,455
Increase in creditors	16	<u>532,725</u>	<u>658,436</u>
Net cash provided by operating activities		<u>1,112,709</u>	<u>1,172,903</u>
Cash flows from investing activities			
Redemption of fixed interest fund	14	315,868	-
Acquisition of tangible fixed assets	12	<u>(454,009)</u>	<u>(61,925)</u>
Cash used in investing activities		<u>(138,141)</u>	<u>(61,925)</u>
Net increase in cash at bank and in hand		974,568	1,110,978
Cash at bank and in hand at beginning of year		<u>5,069,602</u>	<u>3,958,624</u>
Cash at bank and in hand at end of year		<u>6,044,170</u>	<u>5,069,602</u>

On behalf of the Board of Directors

Frank O'Connell

Frank O'Connell

Evelyn Cregan

Evelyn Cregan**Date:** 24th March 2022

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

1. GENERAL INFORMATION

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare) (the “Company”) is a Company limited by guarantee and has no share capital. It is a public benefit entity. The registered office and principal place of business is Holy Cross College, Clonliffe Road, Dublin 3. The nature of the Company’s operations and its principal activities are set out in the Directors’ Report.

These financial statements comprising the statement of financial activities, the balance sheet, the statement of cash flows and the related notes constitute the financial statements of St. Laurence O’Toole Catholic Social Care CLG for the financial year ended 31 December 2021.

The financial statements of Crosscare include income and expenditure for the following:

Residential Services

Amiens Street, Dublin 1
Bentley Carlisle House, Dun Laoghaire, Co. Dublin
Cedar House, Dublin 1
Echlin House, Dublin 8
Haven House, Dublin 7
St Mary’s, Dublin 7
Family Hub, Dublin 3
Bentley Villas, Dun Laoghaire, Co. Dublin
Croswaithe, Dun Laoghaire, Co. Dublin
Carlisle House, Dun Laoghaire, Co. Dublin
The Ripley Hotel, Dublin 1

Community Services

Drug & Alcohol
Housing & Welfare Information
Migrant
Older Persons Care
Outreach Centres – Arklow, Blanchardstown & Tallaght
The Wellington Centre
Travellers Inclusion
Refugee Services

Food Services

Community Food Cafés:

St. Agathas	Portland Row, Dublin 1
Dun Laoghaire	Eblana Avenue, Dun Laoghaire

Crosscare Central Food Bank Portland Row, Dublin 1 and Dublin Industrial Estate, Dublin 11 (closed 31/03/2021).

Community Food Banks:

Dun Laoghaire	Tallaght
Darndale	Swords
Dundrum	

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

1. GENERAL INFORMATION *(continued)*

Young People’s Services

The Young People’s Care Services responds to young people whose family life has been characterised by complete family breakdown. The project provides an integrated After-Care service and a house in Wexford used for holidays and respite breaks.

Teen Counselling offers a counselling service to adolescents and their families at five centres in Finglas, Drumcondra, Dun Laoghaire, Tallaght and Clondalkin.

Youth Work Services

Our youth work services are provided across three broad areas:

Dublin West – Lucan, Ronanstown, Clondalkin, Tallaght Travellers

Dublin North & Central – Swords/Baldoyle, Finglas, Ballymun, Ballybough

Dublin East – Bray, East Wicklow, Dun Laoghaire, Dundrum

Youth-Work is also provided in Dublin City through our Voluntary Summer Projects and Voluntary Youth Clubs.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard Applicable in the UK and Republic of Ireland” (“FRS 102”).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard Applicable in the UK and Republic of Ireland” (“FRS 102”). The financial statements have also been prepared in accordance with Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” as published by the Charity Commission for England and Wales, Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate body to issue SORPs for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland. The Board considers that the adoption of the SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The financial statements are prepared in Euro, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest €.

b) Income and endowments

All income including grants, donations, gifts and legacies are recognised in the statement of financial activities where there is entitlement, receipt is probable, and the amount can be measured with sufficient reliability.

Income is only deferred when the donor or grant giving authority specifies that the grant or donation must only be used in future accounting periods; or circumstances where the donor or grant giving authority has imposed conditions which must be met before the charity has entitlement.

Donated goods, facilities and services are recognised at their fair value as income and expense when the economic benefit associated with the donated item flows to the charity. These comprise food bank donations and donated facilities, such as the use of premises ‘rent-free’ by certain centres.

Donated premises, the use of which is unrestricted, are capitalised and credited to the Statement of Financial Activities. Further detail on donated premises is provided under Note 3(g) below.

Historically, fixed assets funded by way of capital grants, the use of which is unrestricted, were capitalised and credited to capital grants when received. The capital grant is amortised over the same period as the related fixed asset is depreciated.

No amounts are included in the financial statements for services donated by volunteers.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. These costs are not material and have not been isolated. Support costs are those costs incurred indirectly in support of expenditure on the objects of the charity.

d) Funds

Unrestricted funds

Unrestricted funds are those monies which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Restricted Endowment fund

This fund represents an irrevocable charitable gift received from Nanor Investment Society Limited to be used for the sole purpose developments in Glendalough. The fund cannot be utilised without express permission in writing from the Archbishop of Dublin.

e) Employee benefits

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the end of the financial year.

Retirement benefits

Up until the end of June 2018, Crosscare has participated in a defined benefit pension plan (the Catholic Diocese of Dublin Pension Plan) which was sponsored by the Archdiocese of Dublin. In accounting for the Catholic Diocese of Dublin Pension Plan under FRS 102 the full value of the Plan's assets and liabilities have been included in the financial statements of the Archdiocese. As it is not possible to identify separately Crosscare's share of the underlying assets and liabilities in the Catholic Diocese of Dublin Pension Plan, Section 28 of FRS 102 provides that each employer participating in the scheme should treat the scheme as a defined contribution arrangement and recognise only the contributions payable each period in its statement of financial activities.

The accounting treatment that was adopted does not change the nature of the arrangement. The funding responsibility of Crosscare under the Trust Deed and Rules to fund the Plan was unchanged. Contributions as determined by the Scheme Actuary were payable from time to time to preserve the solvency of the fund. These contributions were determined such that they cover the funding costs of the accrued benefits in the Plan.

f) Taxation

The entity is a registered charity (number CHY6262). All of its activities are exempt from direct taxation.

Any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the cost of the related asset, as appropriate.

VAT recovered under the VAT Compensation Scheme is recognised as income in the statement of financial activities upon receipt.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than €10,000 are capitalised and initially recognised at cost including any incidental expenses of acquisition and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Premises	2% straight line
Improvements to premises	10% straight line
Office equipment	20% straight line
Commercial vehicles	20% straight line

Crosscare is the beneficial owner of 12 properties which are vested in the St Laurence O’Toole Diocesan Trust on our behalf. In accordance with Charities SORP these donated assets have been initially recognised at fair value, the most practical estimation of which has been based on the insured value of each of the properties.

One of these properties, St Marys, Dorset Street is jointly owned by Crosscare and the Diocese and in the event Crosscare should ever sell this building, 50% of the proceeds would revert to the archdiocese.

Crosscare also has the use of a number of other properties rent free.

h) Intangible fixed assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives of 3 years on a straight-line basis.

i) Investments

Investments are stated at fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

j) Operating leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

k) Financial instruments

The Company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Financial assets

Basic financial assets, including investments, debtors and cash at bank and in hand, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Debtors are subsequently carried at amortised cost using the effective interest method. Investments are subsequently measured at fair value at the balance sheet date.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade creditors and accruals are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

l) Deferred income

Deferred income consists of grants received in advance which will be recognised upon fulfilment of the related conditions.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The charity made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS *(continued)*

a) Critical judgements made in applying the Company’s accounting policies

Going concern

Crosscare, in common with many other charitable organisations, has been significantly affected by the Covid-19 pandemic. Management have prepared a cashflow forecast for the next 12 months outlining most likely and worst case scenarios. Key judgements and assumptions underpinning these forecasts are that statutory funding, at a minimum, will continue at a similar level to previous years. Based on this forecast, the Directors are of the view that the organisation will continue in operational existence and will be in a position to meet its debts as they fall due for a period of 12 months from the date of approval of these financial statements. On this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Company was unable to continue as a going concern.

b) Key sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Valuation of donated premises

Tangible fixed assets include a number of properties donated to Crosscare by the Archdiocese of Dublin. In accordance with Charities SORP these donated assets are initially recognised at fair value, the most practical estimation of which is considered to be the insured value of those properties.

Useful Lives of Tangible and Intangible Fixed Assets

Tangible fixed assets comprise land and buildings, premises, improvements to premises, office equipment, and commercial vehicles. Intangible fixed assets comprise software. The annual depreciation charge depends primarily on the estimated life of each type of asset and, in certain circumstances, estimates of residual values. The Company regularly reviews these useful lives and changes them if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. There is no change in the useful lives of tangible fixed assets.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

5. DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	Total 2021 €	Unrestricted Funds €	Restricted Funds €	Total 2020 €
Diocesan trust funds	–	463,246	463,246	–	441,222	441,222
Church collections	264,170	–	264,170	183,862	–	183,862
Donations	170,978	209,631	380,609	179,377	394,855	574,232
Annual appeal	49,250	–	49,250	40,896	300,000	340,896
St. Kevin’s fund	–	34,448	34,448	–	29,728	29,728
	<u>484,398</u>	<u>707,325</u>	<u>1,191,723</u>	<u>404,135</u>	<u>1,165,805</u>	<u>1,569,940</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

6. GRANTS RECEIVABLE

	2021	2020
Grantor	€	€
Dublin City Council	6,130,727	6,937,357
ETB Dublin & Dun Laoghaire	3,100,839	3,165,233
TUSLA	2,315,311	2,259,915
Department of Justice Equity & Law Reform	1,973,549	1,975,108
Northern Area Health Board	1,418,980	1,459,264
Department of Children, Equality, Disability, Integration and Youth (DCEDIY)	1,223,723	1,065,771
East Coast Area Health Board	792,448	868,873
ETB Kildare & Wicklow	725,734	702,649
DSP Wages	432,351	450,339
City of Dublin Youth Service Board	477,321	488,430
NAHB: Addiction Services	263,169	329,233
Government of Ireland: Emigrant Support Programme	198,519	199,488
South West Area Health Board	300,152	261,517
Dun Laoghaire Rathdown County Council	63,376	19,130
North Dublin Drugs & Alcohol Task Force	181,073	181,073
Superannuation contributions	25,040	24,588
DSP Materials	14,083	20,654
Leargas	5,602	450
Department of Tourism, Sport & Recreation	30,000	–
South Dublin County Council	19,386	7,253
Fingal County Council	14,980	10,290
Health Service Executive	6,775	7,750
DSP Training	797	4,989
Small Grants	<u>57,295</u>	<u>(3,582)</u>
	<u>19,771,229</u>	<u>20,435,772</u>

All grants receivable are classified as restricted funds, except for Dublin City Council grants amounting to €11,119 (2020: €282,114).

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

7. OTHER INCOME

Current Year

	Unrestricted Funds €	Restricted Funds €	Total 2021 €
Rental income in kind	609,930	–	609,930
Food bank contributions in kind	–	457,208	457,208
Client contributions	–	277,744	277,744
Food bank contributions	–	183,919	183,919
Fees	–	57,751	57,751
Sundry income receipts	432,475	105,116	537,591
Rental income	280,000	319,756	599,756
Staff fundraising	–	1,400	1,400
Food centre contributions	–	<u>31,315</u>	<u>31,315</u>
	<u>1,322,405</u>	<u>1,434,209</u>	<u>2,756,614</u>

Prior Year

	Unrestricted Funds €	Restricted Funds €	Total 2020 €
Rental income in kind	631,180	–	631,180
Food bank contributions in kind	–	650,820	650,820
Client contributions	–	340,951	340,951
Pension contribution (see Note 23)	100,000	–	100,000
Food bank contributions	–	330,747	330,747
Fees	–	149,682	149,682
Sundry income receipts	480	160,676	161,156
Rental income	280,000	179,025	459,025
Food centre contributions	–	<u>35,478</u>	<u>35,478</u>
	<u>1,011,660</u>	<u>1,847,379</u>	<u>2,859,039</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

8. EXPENDITURE ANALYSIS

Current year	Staff Costs	Purchases & Overheads	Administration & Maintenance Recharges	2021
	€	€	€	€
Homeless Services	5,855,817	1,764,370	432,670	8,052,857
South Dublin & Wicklow				
Youth Services	2,095,894	834,474	2,347	2,932,715
Food Services	494,114	915,710	33,703	1,443,527
Young People at Risk	1,166,552	380,634	62,368	1,609,554
West Dublin Youth Services	1,412,785	364,531	1,031	1,778,347
North Dublin Youth Services	1,181,319	470,163	5,110	1,656,592
Echlin House	885,702	151,437	43,239	1,080,378
Advocacy Services	786,973	145,046	38,572	970,591
Central Youth Services	877,358	208,222	5,014	1,090,594
Travellers	315,500	52,339	–	367,839
Outdoor Learning	111,827	115,131	–	226,958
Community Outreach	130,847	88,880	13,052	232,779
Education, Training & Voluntary Clubs	95,363	70,227	–	165,590
Youth Information	160,502	22,137	–	182,639
Community College	190	40,137	3,621	43,948
Drug & Alcohol	89,482	24,858	4,657	118,997
Traveller Inclusion	22,101	285	–	22,386
Respite Houses	7,509	59,455	1,973	68,937
Total expenditure:				
Restricted funds	15,689,835	5,708,036	647,357	22,045,228
Central Services:				
Unrestricted funds	1,110,751	874,765	(647,357)	1,338,159
Total Expenditure	16,800,586	6,582,801	–	23,383,387

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

8. EXPENDITURE ANALYSIS (continued)

Previous year	Staff Costs €	Purchases & Overheads €	Administration & Maintenance Recharges €	2020 €
Homeless Services	6,598,421	1,975,382	461,441	9,035,244
South Dublin & Wicklow				
Youth Services	2,154,605	721,338	4,674	2,880,617
Food Services	567,243	1,304,734	43,441	1,915,418
Young People at Risk	1,287,443	360,743	65,414	1,713,600
West Dublin Youth Services	1,379,051	285,440	881	1,665,372
North Dublin Youth Services	1,253,467	443,717	21,578	1,718,762
Echlin House	892,545	144,991	44,157	1,081,693
Advocacy Services	827,071	193,225	41,041	1,061,337
Central Youth Services	855,411	180,386	165	1,035,962
Travellers	329,948	41,930	33	371,911
Outdoor Learning	161,765	41,209	–	202,974
Community Outreach	146,351	99,001	10,078	255,430
Education, Training &				
Voluntary Clubs	91,764	59,623	–	151,387
Youth Information	164,701	25,317	–	190,018
Community College	46,035	87,475	10,618	144,128
Drug & Alcohol	163,230	13,819	4,373	181,422
Traveller Inclusion	83,928	992	-	84,920
Respite Houses	7,388	56,733	331	64,452
Total expenditure:				
Restricted funds	17,010,367	6,036,055	708,225	23,754,647
Central Services:				
Unrestricted funds	1,030,231	1,073,949	(708,225)	1,395,955
Total Expenditure	18,040,598	7,110,004	–	25,150,602

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

8. EXPENDITURE ANALYSIS (continued)

Included within Expenditure costs are support costs as follows:

Support Cost	Description	Raising funds	Youth work	Social care	Grand total 2021	Grand total 2020	Basis of allocation
		€	€	€	€	€	
Governance	Audit fee	-	7,856	16,344	24,200	24,200	Headcount
Support functions	CEO, administration, finance, HR, payroll, practice development, volunteers, staff cost	-	674,123	574,458	1,248,581	1,269,498	Some roles funded by specific grant, others allocated based on headcount in programmes that are supported
Information Technology	Outsourced IT support contract	=	51,855	107,873	159,728	159,900	Headcount
Total		=	<u>733,834</u>	<u>698,675</u>	<u>1,432,509</u>	<u>1,453,598</u>	

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

9. NET INCOME/ (EXPENDITURE)

	2021	2020
	€	€
Net income/ (expenditure) is stated after charging:		
Depreciation (Note 12)	279,969	297,432
Amortisation (Note 13)	14,431	14,432
Auditor’s remuneration (including VAT)	24,200	24,200
Defined benefit pension cost	–	700,017
Defined contribution pension cost	<u>465,974</u>	<u>820,019</u>

10. EMPLOYEE INFORMATION

	2021	2020
	€	€
Wages and salaries	14,662,033	14,966,388
Social security costs	1,521,964	1,554,174
Pension costs	465,974	1,520,036
Other compensation cost	<u>150,617</u>	<u>251,330</u>
	<u>16,800,588</u>	<u>18,291,928</u>

Remuneration

Crosscare’s Board offer their support on a voluntary basis and Directors receive no payment or expenses. Crosscare strives to be a fair employer offering salaries and conditions that are within the voluntary sector norms, are fully transparent and pay due regard to public sector pay policy.

Senior Salaries	Number	Number
	31/12/2021	31/12/2020
Band (excluding employer’s PRSI)		
€60,000 - €70,000	8	9
€70,001 - €80,000	7	6
€80,001 - €90,000	1	1
€90,001 +	<u>1</u>	<u>1</u>
	<u>17</u>	<u>17</u>

Crosscare’s Chief Executive is the highest paid employee with a basic salary of €141,536 (2020: €141,536). Additional payroll benefits include 4% contribution in lieu of pension and car allowance (€4k). The CEO is also a member of a health insurance scheme. This is the total remuneration package for the CEO.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

10. EMPLOYEE INFORMATION *(continued)*

Key management personnel

The Board consider the Chief Executive Officer and Senior Management team to be the key management personnel of the charity. The total remuneration paid to these 6 employees including employers’ PRSI was €617,060 (2020: €585,262).

The average monthly full-time equivalent number of persons employed by Crosscare during the year was 368 (2020: 384).

	2021 Number	2020 Number
Advocacy Services	15	16
Central Services	26	25
Community College	-	1
Community Outreach	5	5
Drug & Alcohol	1	3
Echlin House	16	16
Education, Training & Voluntary	2	2
Food Services	9	12
Homeless Services	148	160
North Dublin Youth Services	29	28
Outdoor Learning	5	5
South Dublin & Wicklow	50	49
Traveller Inclusion	-	1
Travellers	9	9
West Dublin Youth Services	32	29
Young People at risk services	19	20
Youth information	<u>3</u>	<u>3</u>
	<u>368</u>	<u>384</u>

11. TAXATION

The charity has been granted charitable exemption from tax by the Revenue Commissioners.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

12. TANGIBLE ASSETS

	Land and Buildings €	Premises €	Improvements to premises €	Office equipment €	Commercial vehicles €	Total €
Cost						
At 1 January 2021	9,033,463	177,608	1,915,871	1,194,753	266,276	12,587,971
Additions	–	–	382,109	–	71,900	454,009
Disposals	–	–	(11,654)	–	–	(11,654)
At 31 December 2021	<u>9,033,463</u>	<u>177,608</u>	<u>2,286,327</u>	<u>1,194,753</u>	<u>338,176</u>	<u>13,030,326</u>
Accumulated Depreciation						
At 1 January 2021	361,338	172,046	1,549,690	1,172,761	243,976	3,499,811
Charge for the year	180,669	3,552	81,420	9,868	4,460	279,969
Disposals	–	–	(11,654)	–	–	(11,654)
At 31 December 2021	<u>542,007</u>	<u>175,598</u>	<u>1,619,456</u>	<u>1,182,629</u>	<u>248,436</u>	<u>3,768,126</u>
Net book value						
At 31 December 2021	<u>8,491,456</u>	<u>2,010</u>	<u>666,871</u>	<u>12,124</u>	<u>89,740</u>	<u>9,262,200</u>
At 31 December 2020	<u>8,672,125</u>	<u>5,562</u>	<u>366,181</u>	<u>21,992</u>	<u>22,300</u>	<u>9,088,160</u>

Crosscare has the use of a number of other properties rent free.

13. INTANGIBLE ASSETS

Cost		Software €
At 1 January 2021		43,295
At 31 December 2021		<u>43,295</u>
Accumulated Amortisation		
At 1 January 2021		28,864
Charge for the year		<u>14,431</u>
At 31 December 2021		<u>43,295</u>
Net book value		
At 31 December 2021		<u>–</u>
At 31 December 2020		<u>14,431</u>

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

14. INVESTMENTS

	2021	2020
	€	€
At beginning of year	480,390	503,657
Davy fixed interest fund redemption	(315,868)	–
Unrealised (loss) / gain on revaluation	(7,745)	14,122
Drawdown of endowment fund	(29,728)	(37,389)
At end of year	<u>127,049</u>	<u>480,390</u>

Comprised as follows:

Endowment fund (Note 19)	126,909	156,637
Davy fixed interest fund	–	323,613
Prize bonds	<u>140</u>	<u>140</u>
	<u>127,049</u>	<u>480,390</u>

15. DEBTORS

	2021	2020
	€	€
Amounts falling due within one year		
State and Local Government grants due	335,194	454,123
Prepayments	391,019	222,592
Other debtors	<u>121,330</u>	<u>120,233</u>
	<u>847,543</u>	<u>796,948</u>

All debtors are due within one year.

16. CREDITORS

	2021	2020
	€	€
Amounts falling due within one year		
Deferred income (Note 17)	2,632,661	1,980,985
Trade creditors and accruals	1,693,376	1,749,712
Taxation and social welfare creditors	<u>368,982</u>	<u>431,597</u>
	<u>4,695,019</u>	<u>4,162,294</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

16. CREDITORS (continued)

Trade creditors

The carrying amounts of trade creditors approximate their fair value largely due to the short-term maturities and nature of these instruments. The repayment terms of trade creditors vary between on demand and 90 days. No interest is payable on trade creditors.

Accruals

The terms of the accruals are based on underlying contracts.

Taxes and social welfare costs

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

17. DEFERRED INCOME

	2021 €	2020 €
At beginning of year	1,980,985	2,363,956
Received during the year	1,950,822	5,466,453
Released to income	<u>(1,299,146)</u>	<u>(5,849,424)</u>
At end of year	<u>2,632,661</u>	<u>1,980,985</u>

Deferred income relates to the funding advances received from funders for services in accordance with the standard terms of that service for which the specific terms and conditions of the grant agreement have led to the unspent monies being included in deferred income at year end.

18. CAPITAL GRANTS

	2021 €	2020 €
At beginning of year	60,395	108,543
Amortisation for year	<u>(18,927)</u>	<u>(48,148)</u>
At end of year	<u>41,468</u>	<u>60,395</u>

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

19. STATEMENT OF FUNDS

Restricted funds

These are monies made available to Crosscare for specific programmes.

Unrestricted funds

These are monies made available to Crosscare to further its aims and objectives in a manner consistent with the stated mission of the organisation.

Restricted Endowment funds

This fund represents an irrevocable charitable gift received from Nanor Investment Society Limited to be used for the sole purposes of Developments in Glendalough. The fund cannot be utilised without express permission in writing from the Archbishop of Dublin. Any income derived from this fund may be applied for all or any of these purposes at the absolute discretion of Crosscare.

Transfers

These are transfers from unrestricted funds to support deficits on individual programmes for restricted funds.

Current Year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
At 1 January 2021	10,222,494	847,711	156,637	11,226,842
Income	1,817,922	21,920,571	–	23,738,493
Expenditure	(1,338,159)	(22,045,228)	–	(23,383,387)
Investment loss	(7,745)	–	–	(7,745)
Return of restricted endowment fund	–	–	(29,728)	(29,728)
Transfer from unrestricted	<u>(557,777)</u>	<u>557,777</u>	–	–
At 31 December 2021	<u>10,136,735</u>	<u>1,280,831</u>	<u>126,909</u>	<u>11,544,475</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

19. STATEMENT OF FUNDS *(continued)*

Prior Year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
At 1 January 2020	10,985,733	308,053	194,026	11,487,812
Income	1,697,909	23,214,990	–	24,912,899
Expenditure	(1,395,955)	(23,754,647)	–	(25,150,602)
Investment gain	14,122	–	–	14,122
Return of restricted endowment fund	–	–	(37,389)	(37,389)
Transfer from unrestricted	<u>(1,079,315)</u>	<u>1,079,315</u>	<u>–</u>	<u>–</u>
At 31 December 2020	<u>10,222,494</u>	<u>847,711</u>	<u>156,637</u>	<u>11,226,842</u>

The funds of the charity comprise the following:

Current year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
Represented by:				
Fixed assets	9,262,200	–	–	9,262,200
Investments	140	–	126,909	127,049
Current assets	5,610,882	1,280,831	–	6,891,713
Current liability	(4,695,019)	–	–	(4,695,019)
Capital grants	<u>(41,468)</u>	<u>–</u>	<u>–</u>	<u>(41,468)</u>
	<u>10,136,735</u>	<u>1,280,831</u>	<u>126,909</u>	<u>11,544,475</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

19. STATEMENT OF FUNDS (continued)

Prior year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
Represented by:				
Fixed assets	9,102,591	–	–	9,102,591
Investments	323,753	–	156,637	480,390
Current assets	5,018,839	847,711	–	5,866,550
Current liability	(4,162,294)	–	–	(4,162,294)
Capital grants	<u>(60,395)</u>	<u>–</u>	<u>–</u>	<u>(60,395)</u>
	<u>10,222,494</u>	<u>847,711</u>	<u>156,637</u>	<u>11,226,842</u>

20. FINANCIAL COMMITMENTS

At 31 December the charity had commitments under non-cancellable operating leases as follows:

	2021 €	2020 €
In one year or less	187,401	180,219
In more than one year, but not more than five years	213,429	260,748
In more than five years	<u>–</u>	<u>–</u>
	<u>400,830</u>	<u>440,967</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

21. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instruments is as follows:

	2021	2020
	€	€
Financial assets that are debt instruments measured at amortised cost		
Investments	127,049	480,390
State and Local Government grants due and other debtors	456,524	574,356
Cash at bank and in hand	<u>6,044,170</u>	<u>5,069,602</u>
	<u>6,627,743</u>	<u>6,124,348</u>
	2021	2020
	€	€
Financial liabilities measured at amortised cost		
Trade creditors and accruals	<u>1,693,376</u>	<u>1,749,712</u>
	<u>1,693,376</u>	<u>1,749,712</u>

22. RELATED PARTIES

The related parties of the charity are considered to be the Directors and key management personnel, their close family members and entities which they control or in which they have a significant interest as well as members of the Company.

Transactions with the Archdiocese of Dublin, a related party, pertain to a payment from the Archdiocese of €378,280 as a contribution towards the upgrade of St. Mary’s (2020: €100,000 as a contribution towards Crosscare’s liability to the Defined Benefit Pension Scheme).

Transactions with Key Management Personnel

Other than as set out at Note 10 there were no transactions with key management personnel during the current financial period.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2021

23. PENSION COMMITMENTS

Previously, Crosscare has participated in a defined benefit pension plan (the Catholic Diocese of Dublin Pension Plan) which was sponsored by the Archdiocese of Dublin. In accounting for the Catholic Diocese of Dublin Pension Plan under FRS 102 the full value of the Plan's assets and liabilities have been included in the financial statements of the Archdiocese. As it is not possible to identify separately Crosscare’s share of the underlying assets and liabilities in the Catholic Diocese of Dublin Pension Plan, Section 28 of FRS 102 provides that each employer participating in the scheme should treat the scheme as a defined contribution arrangement and recognise only the contributions payable each period in its statement of financial activities.

The accounting treatment that was adopted does not change the nature of the arrangement. The funding responsibility of Crosscare under the Trust Deed and Rules to fund the Plan was unchanged. Contributions as determined by the Scheme Actuary were payable from time to time to preserve the solvency of the fund. These contributions were determined such that they cover the funding costs of the accrued benefits in the Plan.

Since 30 June 2018, the plan has been operating under a Funding Proposal designed to return the Scheme to solvency on the statutory funding basis. Under this Funding Proposal, Crosscare were required to contribute €800k per annum until 29 June 2020. Following this date, the Funding Proposal was exited and the Scheme Actuary recommended a new long-term contribution rate. This new contribution rate was not deemed affordable by the employers in the Plan.

As a result, due to continued funding challenges of the Plan, the Archdiocese of Dublin issued a termination notice to the Trustees on behalf of the participating employers in the Plan on 25 June 2021. On receipt of the termination notice and legal and actuarial advice, the Trustees resolved to wind up the scheme with effect from 24 September 2021. Following negotiations, the Trustees and Archdiocese agreed the terms of the wind up on 2 December 2021 which included a final contribution to the Plan by the Archdiocese of Dublin. As a result of the wind up, Crosscare has no further liability to contribute to the pension plan. The Archdiocese will show the full financial effect of the wind up of this pension plan on their financial statements.

The Trustees of the plan are distributing benefits to members and this process is expected to be completed in the first half of 2022.

The total pension cost for the year was €465,974 (2020: €1,520,036), comprised as follows:

	2021 €	2020 €
Defined benefit pension scheme	–	700,017
Defined contribution pension scheme	<u>465,974</u>	<u>820,019</u>
	<u>465,974</u>	<u>1,520,036</u>

24. POST BALANCE SHEET EVENTS

There have been no significant events affecting the Company since the year end.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2021

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Crosscare on 24 March 2022.

Signature: 
Evelyn Cregan (May 11, 2022 20:12 GMT+1)
Email: evelyn.cregan@gmail.com

Signature: 
Email: fxoconnell@gmail.com

