

Company registration number: 605749 (Republic of Ireland)

CRA number: 20169084

CHY number: 6262

St. Laurence O’Toole Catholic Social Care CLG

(operating as Crosscare)

Financial Statements

For the year ended 31 December 2020

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

REPORT AND FINANCIAL STATEMENTS 2020

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St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mr. Frank O’Connell (Chairperson)
Sr. Marian Harte
Mr. David Clancy
Ms. Evelyn Cregan
Mr. Declan McSweeney
Mr. Declan Harmon
Mr. Gerard Whyte (Appointed 30/03/2020)

CHIEF EXECUTIVE OFFICER

Mr. Conor Hickey

SECRETARY

Ms. Niamh O’Hara

REGISTERED OFFICE AND BUSINESS ADDRESS

Holy Cross College
Clonliffe Road
Dublin 3

AUDITORS

Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

SOLICITORS

Mason Hayes & Curran
South Bank House
Barrow Street
Dublin 4

BANKERS

Bank of Ireland
College Green
Dublin 2

CHARITY NUMBER

CHY Reference 6262
Charity Number (CRA) 20169084
Company Number (CRO) 605749

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

The Directors submit their report together with the audited financial statements for the year ended 31 December 2020.

Background / History

Crosscare (formerly known as The Catholic Social Services Conference CSSC) was first established in 1941 by the Catholic Archdiocese of Dublin to respond to the needs of people who were living in appalling conditions in the city. Over the years a wide range of diverse services have developed out of a desire to remain relevant and to meet emerging needs. In January 2013 Crosscare took over responsibility for the management of Catholic Youth Care (CYC) and CYC’s range of services are now fully integrated into the organisation.

Crosscare’s board of Directors is appreciative of the levels of resources made available to our organisation from statutory and public agencies, charitable contributions of donors at institutional, corporate, parish and personal levels and the unstinting commitment of volunteers and staff.

Vision & Mission

Inspired by the example and teachings of Jesus Christ, Crosscare has:

- A vision of a society where all people have the opportunity to fulfil their potential and,
- A mission to help those most in need.

Values

Crosscare has three core values that define what we stand for – Love, Respect, and Excellence. Our values are stated in the first person singular to emphasise that it is the personal responsibility of all of us to uphold these values.

It is in the thousands of everyday interactions between people that our staff, volunteers and service users bring these values to life.

Working in Crosscare means that I:

- Approach my work with an attitude of service, showing **love**, care and kindness in all of my interactions with others.
- Treat all people with a level of **respect** that they will remember long after our service or support has been received.
- Strive for **excellence** in everything I do. Our clients, young people and service users deserve it.

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Who we serve

We serve people who:

- Have complex and multiple needs
- Experience a high degree of social isolation and marginalisation and
- Find it difficult or impossible to access appropriate services and support.

Our supports are for all people regardless of their ethnicity, nationality, religion, beliefs, or sexual identity.

Our services fall under the following categories:

Children, families and young people

Services include – Residential care, aftercare support, counselling, information, developmental youth work, drug & crime prevention, education, creative activities – drama, adventure sports, art, writing, youth justice diversion projects, youth clubs and volunteers support and training.

Adults

Services include – Information and advocacy services, drug and alcohol supports and counselling, homeless accommodation and settlement services, mental health supports, drop-in and outreach.

Older Persons

Services include – Food services, information advice and support, social activities and daily telephone calls.

Communities

Services include – Food banks, community cafés, shared community facilities, respite, education and training and supports for refugees, migrants, Travellers and Roma.

How we serve

We provide a wide range of focused supports and programmes aimed at empowering people to achieve their own potential. Our work is person centred; rights based and supports peer led initiatives that give people the power to make changes in their own lives.

Structure, Governance and Management

Crosscare operates as an incorporated company called St. Laurence O’Toole Catholic Social Care CLG. This company was incorporated on 9 June 2017 as a company limited by guarantee.

Operational Management Overview

Day to day responsibility for the implementation of the Company’s programmes is located with the Chief Executive Officer, Conor Hickey. The Directors and the CEO are resourced and supported in their respective roles, duties and responsibilities by approximately 384 employees and substantial contribution from volunteer workers.

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The CEO is supported by a Senior Management team comprising the following areas of service:

- Care Services
- Community Supports & Food Services
- Youth Services : Dublin West & East Wicklow
- Youth Services : Dublin North, Central & South
- HR & Communications
- Finance, IT & Administration

Our Governance

Crosscare views its governance structure to be of utmost importance to enable it to deliver its services effectively in a manner that holds it accountable to all interested parties including its service users, funders, staff and volunteers. We aim to comply with best practice in relation to corporate governance requirements, using the guidance set out in the Charity Governance Code as the minimum standard to apply.

Overall responsibility for the work of the agency is vested in its board of directors who are appointed by the Archbishop of Dublin. Directors are appointed for a period of three years and can be re-appointed for two further consecutive three-year terms. The current list of directors is shown on page 3 of the financial statements.

Our directors bring to the organisation a high level of expertise across the areas of social service provision, business and marketing, human resource management, governance and management practice, financial and resource management, church, community and ethos management.

The directors act in a voluntary capacity and do not receive any remuneration in respect of their contribution. There are 10 Board meetings held each year. The CEO, Director of Finance and Director of HR attend these meetings. All meetings are minuted.

Attendance Schedule for each Board Member

Board Members	Appointed	Resigned	2020										
			16 Jan	20 Feb	19 Mar	16 Apr	21 May	18 Jun	17 Sep	15 Oct	19 Nov	16 Dec	10
Clancy David	09 Jun 2017		Y	Y	Y	Y	Y	Y	N	N	Y	Y	8
Cregan Evelyn	09 Jun 2017		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	10
Harmon Declan	17 Apr 2019		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	10
Harte Marian	09 Jun 2017		Y	Y	Y	Y	Y	Y	N	Y	Y		9
Leycock Dermot	09 Jun 2017	01 May 2020	N	N	Y	Y							2
McSweeney Declan	01 May 2018		Y	Y	Y	N	Y	Y	N	Y	Y	N	7
O’Connell Francis	09 Jun 2017		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	10
Whyte Gerard	30 Mar 2020					Y	Y	Y	Y	Y	Y	Y	7
			6	6	7	7	7	7	5	5	7	6	

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In addition to board meetings, directors participate in ongoing and ad hoc sub-committees. There is a standing Audit Committee and Governance & Risk Committee. Other committees are convened as appropriate to review specific areas.

The Audit Committee is responsible to ensure that there are reliable accounting and financial reporting processes in place and for the maintenance of an effective and efficient audit.

The Governance & Risk Committee is responsible to ensure that there is a reliable Risk Management Process and to ensure compliance with the Governance Code.

Crosscare has a written Code of Governance for the board which sets out the roles and responsibilities of all directors and the officers of the board. It also clearly articulates the standards expected from the board in relation to all matters relating to the business of the organisation including declaration of interests and potential conflicts.

Induction Policy for Board Members

Once appointed by the Archbishop, new board members are orientated by the CEO and an overview of services and our strategy is provided. Key staff introductions are made and new board members are invited to attend staff induction training days as they arise throughout the year.

Related Party Transactions

All board members are requested to declare any areas of potential conflict of interest and loyalty. One of the Board Members, Declan McSweeney, is the Financial Administrator of the Archdiocese of Dublin. Under the Charities SORP, the Archdiocese of Dublin is therefore considered to be a related party. Transactions with the Archdiocese of Dublin are disclosed at Note 22.

Risk Management

Crosscare maintains a detailed register of risks pertaining to the organisation and responsibility for addressing each risk is specifically allocated to individual roles. Risks are identified and scored according to the impact on the organisation and the likelihood of the risk arising. Counter measures are then assessed and risks are assigned a revised rating and categorised as High, Medium or Low risk to the organisation. Our register identifies 22 risk areas covering a range of both financial and non-financial areas. Risks are managed both in the short and long term through Crosscare’s strategic and operational management and through its systems of internal control. The Risk Register was reviewed by the Governance & Risk committee during the year.

The Directors have identified that the key risks and uncertainties Crosscare faces relate to the risk of a reduction in funding from statutory sources, health and safety and consistent delivery of quality services to people.

Management is working with funders to ensure Service Level Agreements are appropriate and relevant to our service offering to agree overall funding rather than line by line costs.

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Health and safety management systems are in place across the organisation with an external party engaged to support our health and safety programme. Health and Safety plans for each individual project are in place and are the responsibility of the local manager. Consistent delivery of quality services is addressed through appropriate systems and controls.

Statutory Support and use of grant income

Crosscare does not engage in significant public fundraising activities. It relies for the most part on working in partnership with the statutory organisations who have responsibility for youth and social care and support. Also, contributions are received from the Diocesan parishes from a church collection and an annual appeal for Crosscare. Crosscare’s overall strategy is aligned with the aims of the statutory sector and we put great emphasis in working alongside the statutory sector to deliver the best possible outcomes for our service users, clients and young people.

Overview of our Work

2020 has been a year like no other and Crosscare’s resilience has been fully put to the test. The Covid 19 crisis began to unfold in March and this coincided with a challenging plan that Crosscare had put in place to reduce our costs following significant statutory funding cuts in 2019. Management appointed one experienced team member to lead on all matters related to Covid 19 and its impact on the organisation. This proved very effective. Communications were regular and clear and always followed the latest public health guidelines. Our goal was to ensure that all of our vulnerable service users, staff and volunteers would be kept safe and that essential front line services would be adapted and kept open where at all possible. Priority was given to ensuring that our Residential, Food services and Carecall remained open and as staff contracted the virus, colleagues from other services were ready to be redeployed to the front line as needed. Crosscare, with permission from our funders, loaned 10 experienced staff members to support the crisis telephone lines in the voluntary organisation ALONE. Emergency food provision was ramped up during the first lockdown and thousands of individuals and families received much needed additional support during this time. None of this would have been possible without the support of our funders and particular recognition is due to our youth service funders; the Department of Children and Youth affairs and the Education Training Boards whose commitment and flexibility allowed us add value in a practical way for so many vulnerable people.

Condolences

Sadly, last year, three of our very special staff members passed away. Paul Carroll (Community College), Vanessa Comiskey (Carecall) and Muriel Enright (Bentley House). It is particularly sad for their families and their immediate colleagues and our thoughts and good wishes go out to their loved ones.

Residential Homeless Services

The pandemic impacted all of our services and in particular our six adult residential services which were deemed to be at high risk. Initial priorities were to introduce strict social distancing and hygiene practices and also to reduce numbers and eliminate room sharing. Our focus on high quality environments meant we did not have any dormitory style accommodation so the reduction in numbers was not significant. To support the HSE’s efforts Crosscare was asked to manage an inner city hotel for the purposes of providing a cocooning service for 100 people who are homeless. This new service was initially run by staff who were redeployed from Crosscare services that could not function fully due to restrictions, such as Teen Counselling, Aftercare, Drug and Alcohol service, Youth services and our Information and Advocacy services. Many of these staff also provided cover in our other residential services. As it became clear the original four month plan for the cocooning service would not be enough the team from our supported temporary accommodation unit at St Mary’s (off Dorset Street) moved over to run this service.

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This St Mary’s service was closed as the funds were not available to undertake substantial works to upgrade the fire safety compliance of the building.

In 2020 Crosscare started off providing 203 placements each night to single adults and couples experiencing homelessness. Our Family Centre (Mater Dei facility) also provided placements to 50 families experiencing homelessness. The family service also has a settlement worker who supports families after they have moved into the community. We had 5 children’s residential places in Echlin House. Echlin house is a registered children’s service which was inspected in 2020 and reregistered without conditions.

Our residential services receive funding from the Dublin Regional Homeless Executive, the HSE and Tusla. We have provided a high quality service targeting those most in need. Crosscare puts an emphasis on our values of Love, Respect and Excellence and has developed a culture of servant leadership over the years that has really made an impact for the different client groups.

Teen Counselling and Crosscare Aftercare Service (CAS)

Crosscare’s Wellington Centre hosts CAS (Crosscare Aftercare Service). This service works with young people who have been in care and are aged 18 to 26. The programme is based around supporting individual needs and developing social and life skills and opportunities. The Centre also hosts programmes for asylum seeking young people and refugees as well as some aftercare space for TUSLA and local community sessions.

Teen Counselling offers a counselling service to adolescents and their families at centres in Finglas, Drumcondra, Dun Laoghaire, Tallaght and Clondalkin. We run programmes on parenting and work with TUSLA and other HSE services such as CAMHS (children and adolescent mental health services) to support young people in their communities.

During the pandemic these services were offered over the phone mostly at first and then we adapted safe ways to meet those in emergency situations. At the end of the year all services were still running with appropriate risk reduction measures in place. During this time, Teen Counselling, at the request of the HSE has also been engaged in a change process for its services on the north side to develop an addiction focus and a new service in Balbriggan.

Youth Services

Our targeted/universal Youth Services are funded through the new Department of Children, Equality, Disability, Integration and Youth (DCEDIY) and work with thousands of young people from disadvantaged communities across Dublin and East Wicklow.

All of our youth services are part of the new “UBU Your Place Your Space” scheme which was introduced on 1 July 2020. UBU Your Place Your Space is DCEDIY’s pathway to targeted quality, flexible and sustainable youth services in Ireland. It is replacing four previous targeted programmes with a single, streamlined scheme, administered by the Education and Training Boards. UBU allows young people to access out-of-school supports in their local communities to enable them to achieve their full potential by strengthening their personal and social development outcomes. All of our youth services work within the core principles of the NQSF (National Quality Standards Framework) and within the aims of the National Youth Strategy and the Better Outcomes Brighter Futures policy document.

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Our youth services offer a broad range of youth activities and approaches including after-school programmes, LGBTI supports, educational programmes, youth cafés, outdoor learning opportunities, Garda youth diversion projects, school transition programmes, traveller youth programmes, ALP’s (Alternative Learning Programmes), youth information services, film making, music technology, dance, drama and game design.

Our youth work services are provided across three broad areas:

Dublin West – Lucan, Ronanstown, Clondalkin, Tallaght Travellers

Dublin North & Central – Swords/Baldoyle, Finglas, Ballymun, Ballybough

Dublin South – Bray, East Wicklow, Dun Laoghaire, Dundrum

Youth Information Services are based in Dun Laoghaire, Bray & Clondalkin

Outdoor Learning Services support all Crosscare youth projects

Youth-Work is also provided in **Dublin City** through our Voluntary Summer Projects and Voluntary Youth Clubs

Our 12 Garda Youth Diversion Projects, which are part supported by the Irish Government and the European Social Fund as part of the ESF Programme for Employability, Inclusion and Learning 2014-2020, made a detailed submission for the new Youth Justice Strategy 2021 – 2023.

As outlined earlier, 2020 was a very challenging year due to the Covid 19 pandemic, and our youth services proved themselves to be both creative and innovative as youth supports moved online, following the first lockdown in March 2020. By introducing online youth clubs and online meetings, digital youth work has now become the norm when buildings are closed, and Crosscare is at the centre of these new practices. Staff also added value by re-deploying to Homeless Services, Food Services and Care Call as well as contributing to community responses in conjunction with local County Councils.

Some examples of these new innovations and successes in 2020 are as follows:

- *Launch of Youth Information Chat Service:* Crosscare Youth Information Service, along with our partners in Spunout, YWI and YMCA, have launched Ireland’s first online youth information chat service. The system is now live Mon-Fri from 4pm-8pm to answer questions from young people aged 16 – 25.
- *New mental health supports website:* www.letstalkdlr.ie
- *Online Life Coaching Sessions* by Crosscare Outdoor Learning Team
- *Dun Laoghaire Digital Youth Club* <https://youthinfo.crosscare.ie/dlys/>
- *Youth Climate Justice projects* funded by DCEDIY run across all services
- *Crosscare’s Youth Information Service achieved the European Quality Label*
- *Crosscare Clondalkin’s Health & Wellbeing group* won the Garda Youth National Awards for their “positive contribution to the community” for the Alcohol Awareness Programme “Think Before You Drink”.

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Crosscare also played a big role with the DCEDIY Oversight Group who produced the Guidance for Re-opening Youth Services during the pandemic, in line with Public Health advice.

Crosscare also got involved in a National Lobbying Campaign to increase funding for Youth Work across the sector. An increase of €5m at a national level was secured in 2020 which relates to 2021 allocations.

Information and Advocacy Services

These services include Crosscare Housing and Welfare Information (CHWI), Crosscare Refugee Service (CRS) and Crosscare Migrant Project (CMP) – all continued to operate mostly remotely since March 2020. These services ceased their building lease in Marlborough Street and sub-let its Cathedral Street base during 2020 and worked out of Crosscare’s Arran Quay building between the Covid 19 pandemic lockdown phases. The Crosscare facility off Dorset Street (St Mary’s) has been identified as the future base for these services once the pandemic guidelines allow and fire safety work at the building is completed.

Throughout 2020, the information and advocacy work continued on 3 levels:

- Direct service (by email, phone and limited in-person meetings) with interpreters as needed
- Training other organisations (in Ireland and organisations working with Irish people abroad)
- Social policy, e.g. work relating to Irish migrants returning to Ireland during the pandemic.

In 2020, 9,514 (10,863) people in 4,459 (4,856) households from 122 (125) countries benefited from our information and advocacy service (2019 figures in brackets). Of those attending our information and advocacy services in 2020, 2,916 people in 1,185 households were experiencing either homelessness or at risk of homelessness.

Great credit is due to the commitment and determination of these staff teams. The work output and outcomes are on a par with 2019 (see above) despite most of this work now being offered remotely.

Food Services

In 2020, Crosscare Food Banks (CFBs) distributed 7,646 parcels to people the St. Vincent de Paul (SVP) referred in (overhead costs relating to these parcels were covered by SVP). Crosscare distributed approximately 7,600 parcels outside of this arrangement – of which approximately 7,000 were distributed through other organisations during the first lockdown.

During 2020, two planned community food banks in Ballymun and Finglas did not develop and one in Blanchardstown ceased due to discontinuation of our working partnership with SVP in these areas. Five Community Food Banks (Dun Laoghaire, Dundrum, Jobstown, Swords, Dundrum) continue in partnership with SVP.

Our two Community Cafés in Dun Laoghaire and Portland Row, Dublin 1 operated a take away meal service since March 2020 with a limited delivery service for people cocooning. In all, approximately 14,000 meals were produced (with an additional 20,000 meals through our catering services for homeless services.) A significant grant from the Albert Gubay Foundation to food services, alongside the FEAD (EU free food programme), Foodcloud partnership and donations from the public and businesses meant we had ample food to meet increased food need among services users during 2020. We have commenced some new plans for the future of our food services with a plan to remove our in-house warehousing function, among other changes.

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Telephone Support for older people (Carecall)

Regular phone calls continued to 450 clients who each get 1-5 calls weekly (approximately 54,000 calls per year). Calls provide daily social support, a reminder of medical appointments or medication and a listening ear to concerns of the older/vulnerable person. Staff worked from home since March 2020. Our two Carecall co-leaders’ absence – one sadly passed away and one is on maternity leave – meant management was undertaken by managers from other parts of Crosscare. The charity ALONE referred a significant number of clients to Carecall and we extended the hours of our workers to meet this need. By the end of 2020, more significant collaboration with ALONE was being discussed.

Community College

Crosscare’s Community College has been based on Arran Quay since 2013 bringing people together to share strengths and interests in a fun learning environment. With the arrival of Covid 19 in March 2020, the Community College closed. Ways to revive the work of the community college will be explored after the pandemic.

Drug & Alcohol Service (DAP)

In 2020, our Drug & Alcohol Service (DAP) saw 167 counselling key working clients, held 1,418 counselling sessions and carried out 614 key sessions. This was done in addition to the team being re-deployed to Homeless and Food Services as part of the pandemic.

Crosscare Child Safeguarding and Garda Vetting

In 2020, Crosscare made 40 child safeguarding notifications to Tusla and had 386 Garda Vetting Applications completed through the National Vetting Bureau.

Voluntary Youth Clubs

In 2020, Crosscare worked with and supported 51 voluntary youth clubs catering for 3,410 young people with 698 voluntary leaders. Summer Projects catered for 964 young people with 184 voluntary leaders. This was a huge drop on previous years given the pandemic.

Social Policy Work

Crosscare continued to bring the issues of people using its services to others’ attention for resolution through committee memberships, submissions and other forms of social policy work. Crosscare participates in over 100 networks/committees – such memberships are reviewed on an on-going basis. All lobbying compliance was adhered to throughout 2020.

General Data Protection Regulation (GDPR):

In 2020, Crosscare continued to manage its GDPR in line with its policy and bespoke procedures for each area of work. Refresher training planned for 2020 was paused due to the focus on the pandemic and is for follow up in 2021. However, at the start of the Covid 19 pandemic, reminders were given to all staff re GDPR compliance when working from home. Data breaches/incidences were reviewed centrally and, in 2020, four were sent to the Data Protection Commission of which one case is on-going.

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Governance Code

2020 also was the year when Crosscare (along with all charities in Ireland) was required to comply with the charities governance code which sets out the minimum standards required to demonstrate effective management and control of the charity. The compliance record form evidencing compliance was considered and approved by the Board at its December 2020 meeting.

Plans for the future – Implementation of our Strategy “Faith to Action 2019 - 2024”

The financial adjustment programme that Crosscare management committed to alongside the impact of Covid 19 meant that our focus on strategy implementation got overshadowed in 2020. In spite of the many distractions and challenges that came our way in this unusual year, the clarity around overall direction for Crosscare, our commitment to our ethos and value system and the practical implementation of a servant leadership approach by management during 2020 all stood up under pressure. The five year aims (see summary below) were always kept to the forefront as staff and volunteers strived to deliver great results for service users, maximising the use of our resources while focusing on the person in need in front of us as our priority.

“Faith to Action 2019 – 2020”	
5 year aims / Outcomes	5 Year Objectives
Help get great results for our service users	1 Integrate the delivery of our direct work across the organisation where beneficial to our service users
	2 Ensure our service users and young people are at the centre of all decision making
Deliver our services in the most effective way	3 Work together across the organisation to address key issues that emerge from our direct work through our practice and social policy work
	4 Research and develop innovative responses to meet emerging needs from our practice and social policy work
Strengthen our person centred culture across the organisation	5 Improve the quality of our practice, coaching and supervision for all staff and volunteers
	6 Establish evaluation processes that will help drive our performance
Ensure that we are a professional, compliant and sustainable organisation	7 Increase accountability and transparency at all levels in our financial management
	8 Develop and strengthen our governance and compliance structures and processes

2021 has already seen management develop a template for each Crosscare project which will assist them in operationalising the strategy at local level. Cross cutting initiatives under consideration include internal auditing, project evaluations, online training, introduction of coaching approach with supervision and new initiatives in the areas of mental health and addiction as identified in the strategy.

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Financial performance

Income generated decreased from €25.32m in 2019 to €24.91m in 2020, representing a decrease of €410k year on year.

- Donations and legacies increased by €464k, being €1.57m in 2020 compared to €1.11m in 2019 (42% increase).

During the year, we received a number of significant donations to help alleviate the challenges being presented by Covid 19. One of these donations in particular amounted to €360k. There were a number of criteria attached to the donations in relation to use of the funds in order to ensure the funds were allocated to specific causes.

Our annual Church collections for 2020 were reduced from two to one during 2020. This was further curtailed by lockdown restrictions which saw churches close on the weekend in question. An application was made to Diocesan Trust funds to help alleviate this loss of income and an allocation of €300k was awarded to Crosscare.

- Grants receivable decreased by €762k.

State & Local Authority Grants continue to be the primary on-going source of funding for services, providing €20.436m (82% of total income) in 2020 and €21.197m (84% of total income) in 2019. Grants by funder are detailed in Note 6 to the financial statements.

- Other income decreased by €112k, being €2.859m in 2020 compared to €2.970m in 2019 (4% decrease).

This represented both increases and decreases in a number of income sources as detailed in Note 7 to the financial statements.

The Statement of Financial Activities on page 22 includes an amount arising from the transfer of properties in 2019 from the Archdiocese of Dublin amounting to €9.033m.

Expenditure and services

- Total expenditure for the year was €25.15m compared with €26.97m in 2019, a decrease of €1.82m (7%)

Crosscare, in common with many other charitable organisations has been significantly affected by the Covid-19 pandemic. During the year, the Board of Directors reviewed expenditure with the executive team and implemented a number of immediate decisions to reduce costs. A number of staff cuts were implemented which involved 21 staff being placed on temporary lay-off, followed by a number of redundancies across the Senior Management Team and Support Teams. A series of consultations took place around our pension costs with a view to reducing expenditure in this area also. Some reductions in this cost have been implemented effective November 2020 and consultations continue in this area to further reduce costs.

Further details in relation to costs incurred are contained in Note 8 to the financial statements.

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Net Financial Performance for the year

Crosscare set the target of a breakeven budget for 2020. The final position shows an operating shortfall in funding of €223.5k, representing just less than 1% of total expenditure. (2019: operating deficit €1.626m).

Financial position

Crosscare’s year-end financial position shows total assets of €15.450m (2019: €15.100m).

This mainly includes the following at year end:

- Tangible assets of €9.088m (2019: €9.324m)
- Cash position of €5.070m (2019: €3.959m)
- Debtors of €0.797m (2019: €1.285m)

The Board has reviewed the balance sheet of Crosscare, including reserves. With the continued support of State & Local Authority funders, the Board are confident that Crosscare can continue in operation into the foreseeable future.

Investment powers, policy and performance

Investment powers are governed by the Board, which reviews any significant investment proposals. The Board intends that the capital value of investments be maintained and, when appropriate, enhanced over the long term. The Board have access to Diocesan investment advisors, should any major investment decisions require professional input.

Changes in fixed assets

The movements in fixed assets are set out in Note 12 to the financial statements.

Reserves

Reserve levels are monitored to ensure that they are maintained at a reasonable level in the context of planned expenditure, future commitments and working capital requirements. Total reserves at year end, in the amount of €5.550m in the form of cash in hand and investment assets were equivalent at year end to just over two month’s average expenditure.

The overall level of reserves as at 31 December 2020 are as follows;

Unrestricted Reserves:	€10.222m	(2019: €10.986m)
Restricted Reserves:	€0.848m	(2019: €0.308m)
Restricted Endowment Reserves:	€0.157m	(2019: €0.194m)

The directors recognise the challenge ahead in achieving our target reserves position. As part of our strategic plan, we have identified the need to develop alternative sources of income and we are working towards increasing reserve levels in due course.

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Post Balance Sheet events

There are no material Post Balance Sheet events that require disclosure. We have reviewed the cash forecast for the next 12 months and believe that the organisation can continue in operation for 12 months from the date of signing these financial statements and on that basis the directors believe it is appropriate for these financial statements to be prepared on a going concern basis.

Directors and Secretary

The names of the individuals who served as Directors at any time during the year ended 31 December 2020 and up to the date of approval of the financial statements are set out below. All Directors served for the entire year except as otherwise disclosed.

Mr. Frank O’Connell (Chairperson)
Sr. Marian Harte
Mr. David Clancy
Ms. Evelyn Cregan
Fr. Dermot Leycock (Resigned 1/5/2020)
Mr. Declan McSweeney
Mr. Declan Harmon
Mr. Gerard Whyte (Appointed 30/03/2020)

Company Secretary

Ms. Niamh O’Hara

Accounting Records

The measures that the Directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of the accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company’s accounting records are maintained at the Company’s registered office at Holy Cross College, Clonliffe Road, Dublin 3.

Statement on Relevant Audit Information

In the case of each of the persons who are Directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014:

- (a) so far as each Director is aware, there is no relevant audit information of which the Company’s statutory auditors are unaware, and
- (b) each Director has taken all the steps that he or she ought to have taken as a Director in order to make himself or herself aware of any relevant audit information and to establish that the Company’s statutory auditors are aware of that information.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ REPORT

Auditors

Mazars, Chartered Accountants & Statutory Audit Firm, have expressed their willingness to be re-appointed in accordance with Section 383(2) of the Companies Act 2014.

On behalf of the Board of Directors



Frank O’Connell
Director



Evelyn Cregan
Director

Date: 28th April 2021

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

DIRECTORS’ RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors’ report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council. Under the law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end and of the result of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors’ report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company’s website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors



Frank O’Connell



Evelyn Cregan

Date: 28th April 2021

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. LAURENCE O'TOOLE CATHOLIC SOCIAL CARE CLG (OPERATING AS
CROSSCARE)**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of St. Laurence O'Toole Catholic Social Care CLG (operating as Crosscare) ('the company') for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in Note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. LAURENCE O'TOOLE CATHOLIC SOCIAL CARE CLG (OPERATING AS
CROSSCARE)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 18, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST. LAURENCE O'TOOLE CATHOLIC SOCIAL CARE CLG (OPERATING AS
CROSSCARE)**

Responsibilities of directors for the financial statements (continued)

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

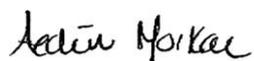
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Aedín Morkan
For and on behalf of Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2**

5th May 2021

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31 December 2020

	Notes	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Funds €	Total 2020 €	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Funds €	Total 2019 €
Income and endowments from:									
Donations and legacies	5	404,135	1,165,805	-	1,569,940	588,766	517,397	-	1,106,163
Charitable activities:									
Grants receivable	6	282,114	20,153,658	-	20,435,772	-	21,197,341	-	21,197,341
Other income:									
– Other income	7	1,011,660	1,847,379	-	2,859,039	976,408	1,994,572	-	2,970,980
– Grants amortisation	18	—	48,148	—	48,148	—	48,008	—	48,008
		1,697,909	23,214,990	-	24,912,899	1,565,174	23,757,318	-	25,322,492
Expenditure									
Costs of activities in furtherance of the charity's objects	8	(1,395,955)	(23,754,647)	-	(25,150,602)	(3,015,552)	(23,952,444)	-	(26,967,996)
Unrealised gain on investments	14	14,122	—	—	14,122	18,978	—	—	18,978
Net income / (expenditure)		316,076	(539,657)	—	(223,581)	(1,431,400)	(195,126)	—	(1,626,526)
Transfer of properties									
Fund balances at beginning of year	19	10,985,733	308,053	194,026	11,487,812	3,655,395	231,454	194,026	4,080,875
Transfer from unrestricted funds	19	(1,079,315)	1,079,315	-	-	(271,725)	271,725	-	-
Return of restricted endowment fund	19	—	—	(37,389)	(37,389)	—	—	—	—
Fund balances at end of year	19	10,222,494	847,711	156,637	11,226,842	10,985,733	308,053	194,026	11,487,812

There are no recognised gains or losses other than the net income set out above. The notes on pages 25 - 47 form part of these financial statements. All income and expenditure derive from continuing activities.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

BALANCE SHEET

31 December 2020

	Notes	2020 €	2019 €
FIXED ASSETS			
Tangible assets	12	9,088,160	9,323,667
Intangible assets	13	14,431	28,863
Investments	14	<u>480,390</u>	<u>503,657</u>
		<u>9,582,981</u>	<u>9,856,187</u>
CURRENT ASSETS			
Debtors	15	796,948	1,285,404
Cash at banks and in hand		<u>5,069,602</u>	<u>3,958,624</u>
		<u>5,866,540</u>	<u>5,244,028</u>
CREDITORS			
Amounts falling due within one year	16	<u>(4,162,294)</u>	<u>(3,503,860)</u>
NET CURRENT ASSETS		<u>1,704,256</u>	<u>1,740,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,287,237	11,596,355
CREDITORS			
Amounts falling due after more than one year			
Capital grants	18	<u>(60,395)</u>	<u>(108,543)</u>
NET ASSETS		<u>11,226,842</u>	<u>11,487,812</u>
FUNDS			
Restricted funds	19	847,711	308,053
Restricted endowment fund	19	156,637	194,026
Unrestricted funds	19	<u>10,222,494</u>	<u>10,985,733</u>
TOTAL FUNDS	19	<u>11,226,842</u>	<u>11,487,812</u>

The notes on pages 25 - 47 form part of these financial statements.

On behalf of the Board



Frank O’Connell



Evelyn Cregan
Date: 28th April 2021

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

STATEMENT OF CASHFLOWS

For the Year Ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net expenditure		(223,581)	(1,626,526)
Adjustments for:			
Depreciation of tangible fixed assets	12	297,432	325,906
Amortisation of intangible fixed assets	13	14,432	14,432
Unrealised gain on revaluation of investment	14	(14,122)	(18,978)
Amortisation of capital grants	18	(48,148)	(48,008)
Operating income/ (expenditure) before working capital changes		26,012	(1,353,174)
Decrease in debtors		488,455	375,088
Increase/ decrease in creditors		658,436	(207,812)
Net cash provided by (used in) operating activities		<u>1,172,903</u>	<u>(1,185,898)</u>
Cash flows from investing activities			
Acquisition of intangible fixed assets		–	(6,750)
Acquisition of tangible fixed assets	12	(61,925)	=
Cash used in investing activities		<u>(61,925)</u>	<u>(6,750)</u>
Net increase/ (decrease) in cash at bank and in hand		1,110,978	(1,192,648)
Cash at bank and in hand at beginning of year		<u>3,958,624</u>	<u>5,151,272</u>
Cash at bank and in hand at end of year		<u>5,069,602</u>	<u>3,958,624</u>

On behalf of the Board



Frank O'Connell



Evelyn Cregan

Date: 28th April 2021

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

1. GENERAL INFORMATION

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare) (the “company”) is a company limited by guarantee and has no share capital. It is a public benefit entity. The registered office and principal place of business is Holy Cross College, Clonliffe Road, Dublin 3. The nature of the company’s operations and its principal activities are set out in the Directors’ Report.

These financial statements comprising the statement of financial activities, the balance sheet, the statement of cash flows and the related notes constitute the financial statements of St. Laurence O’Toole Catholic Social Care CLG (‘the company’) for the financial year ended 31 December 2020.

The financial statements of Crosscare include income and expenditure for the following:

Residential Services

Amiens Street, , Dublin 1
Bentley Carlisle House, Dun Laoghaire, Co. Dublin
Cedar House, Dublin 1
Echlin House, Dublin 8
Haven House, Dublin 7
St Mary’s, Dublin 7
Family Hub, Dublin 3
Bentley Villas, Dun Laoghaire, Co. Dublin
Croswaithe, Dun Laoghaire, Co. Dublin
Carlisle House, Dun Laoghaire, Co. Dublin
The Ripley Hotel, Dublin 1

Community Services

Drug & Alcohol
Housing & Welfare Information
Migrant
Older Persons Care
Outreach Centres – Arklow, Blanchardstown & Tallaght
The Wellington Centre
Travellers Inclusion
Refugee Services

Food Services

Community Food Cafés:

St. Agathas	Portland Row, Dublin 1
Dun Laoghaire	Eblana Avenue, Dun Laoghaire

Crosscare Central Food Bank Portland Row, Dublin 1 and Dublin Industrial Estate, Dublin 11.

Community Food Banks:

Blanchardstown	Dun Laoghaire
Tallaght	Darndale
Swords	Dundrum

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

1. GENERAL INFORMATION *(continued)*

Young People’s Services

The Young People’s Care Services responds to young people whose family life has been characterised by complete family breakdown. The project provides an integrated After-Care service and a house in Wexford used for holidays and respite breaks.

Teen Counselling offers a counselling service to adolescents and their families at five centres in Finglas, Drumcondra, Dun Laoghaire, Tallaght and Clondalkin.

Youth Work Services

Our youth work services are provided across three broad areas:

Dublin West – Lucan, Ronanstown, Clondalkin, Tallaght Travellers

Dublin North & Central – Swords/Baldoye, Finglas, Ballymun, , Ballybough

Dublin East – Bray, East Wicklow, Dun Laoghaire, Dundrum

Youth-Work is also provided in Dublin City through our Voluntary Summer Projects and Voluntary Youth Clubs.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard Applicable in the UK and Republic of Ireland” (“FRS 102”).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard Applicable in the UK and Republic of Ireland” (“FRS 102”). The financial statements have also been prepared in accordance with Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” as published by the Charity Commission for England and Wales, Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate body to issue SORPs for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland. The Board considers that the adoption of the SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

The financial statements are prepared in Euro, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest €.

b) Income and endowments

All income including grants, donations, gifts and legacies are recognised in the statement of financial activities where there is entitlement, receipt is probable, and the amount can be measured with sufficient reliability.

Income is only deferred when the donor or grant giving authority specifies that the grant or donation must only be used in future accounting periods; or circumstances where the donor or grant giving authority has imposed conditions which must be met before the charity has entitlement.

Donated goods, facilities and services are recognised at their fair value as income and expense when the economic benefit associated with the donated item flows to the charity. These comprise food bank donations and donated facilities, such as the use of premises ‘rent-free’ by certain centres.

Donated premises, the use of which is unrestricted, are capitalised and credited to the Statement of Financial Activities. Further detail on donated premises is provided under Note 3(g) below.

Historically, fixed assets funded by way of capital grants, the use of which is unrestricted, were capitalised and credited to capital grants when received. The capital grant is amortised over the same period as the related fixed asset is depreciated.

No amounts are included in the financial statements for services donated by volunteers.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. These costs are not material and have not been isolated. Support costs are those costs incurred indirectly in support of expenditure on the objects of the charity.

d) Funds

Unrestricted funds

Unrestricted funds are those monies which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Restricted Endowment fund

This fund represents an irrevocable charitable gift received from Nanor Investment Society Limited to be used for the sole purpose developments in Glendalough. The fund cannot be utilised without express permission in writing from the Archbishop of Dublin.

e) Employee benefits

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the end of the financial year.

Retirement benefits

Crosscare participates in a defined benefit pension plan (the Catholic Diocese of Dublin Pension Plan) which is sponsored by the Archdiocese of Dublin. In accounting for the Catholic Diocese of Dublin Pension Plan under FRS 102 the full value of the Plan's assets and liabilities have been included in financial statements of the Archdiocese. As it is not possible to identify separately Crosscare's share of the underlying assets and liabilities in the Catholic Diocese of Dublin Pension Plan, Section 28 of FRS 102 provides that each employer participating in the scheme should treat the scheme as a defined contribution arrangement and recognise only the contributions payable each period in its statement of financial activities.

Contributions charged in the statement of financial activities in relation to the defined benefit pension schemes are based on the advice of independent qualified actuaries and are charged to the income and expenditure account on a systematic basis over the expected remaining service lives of employees in the scheme.

f) Taxation

The entity is a registered charity (number CHY6262). All of its activities are exempt from direct taxation.

Any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the cost of the related asset, as appropriate.

VAT recovered under the VAT Compensation Scheme is recognised as income in the statement of financial activities upon receipt.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than €10,000 are capitalised and initially recognised at cost including any incidental expenses of acquisition and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Premises	2% straight line
Improvements to premises	10% straight line
Office equipment	20% and 33% straight line
Commercial vehicles	20% straight line

Certain properties of Crosscare are vested in St Laurence O’Toole Diocesan Trust as sole trustees on behalf of Crosscare. Prior to 2019 Crosscare understood that these properties were accounted for in the accounts of the Archdiocese of Dublin. Management of Crosscare became aware that this was not the case. In preparing the 2019 financial statements, therefore, Crosscare, having verified that it holds beneficial ownership of these properties, recognised these properties as a capital donation for the first time in the financial statements. In accordance with Charities SORP these donated assets have been initially recognised at fair value, the most practical estimation of which has been based on the insured value of each of the properties.

Crosscare has the use of a number of other properties rent free.

h) Intangible fixed assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives of 3 years on a straight line basis.

i) Investments

Investments are stated at fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

j) Operating leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

k) Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Financial assets

Basic financial assets, including investments, debtors and cash at bank and in hand, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Debtors are subsequently carried at amortised cost using the effective interest method. Investments are subsequently measured at fair value at the balance sheet date.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade creditors and accruals are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

l.) Deferred income

Deferred income consists of grants received in advance which will be recognised upon fulfilment of the related conditions.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The charity made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS *(continued)*

a) Critical judgements made in applying the company’s accounting policies

Going concern

Crosscare, in common with many other charitable organisations, has been significantly affected by the Covid-19 pandemic. Management have prepared a cashflow forecast for the next 12 months outlining worst case scenarios. Key judgements and assumptions underpinning these forecasts are that statutory funding, at a minimum, will continue at a similar level to previous years and that the cost reduction measures detailed in the directors’ report are successfully implemented. Based on this forecast, the directors are of the view that the organisation will continue in operational existence and will be in a position to meet its debts as they fall due for a period of 12 months from the date of approval of these financial statements. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

b) Key sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Valuation of donated premises

Tangible fixed assets include a number of properties donated to Crosscare by the Archdiocese of Dublin. In accordance with Charities SORP these donated assets are initially recognised at fair value, the most practical estimation of which is considered to be the insured value of those properties.

Useful Lives of Tangible and Intangible Fixed Assets

Tangible fixed assets comprise premises, office equipment, and commercial vehicles. Intangible fixed assets comprise software. The annual depreciation charge depends primarily on the estimated life of each type of asset and, in certain circumstances, estimates of residual values. The company regularly reviews these useful lives and changes them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. There is no change in the useful lives of tangible fixed assets.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	€	€	€	€	€	€
Diocesan trust funds	–	441,222	441,222	–	300,694	300,694
Church collections	183,862	–	183,862	344,566	–	344,566
Donations	179,377	394,855	574,232	225,275	179,014	404,289
Annual appeal	40,896	300,000	340,896	12,925	300	13,225
Bequests	–	–	–	6,000	–	6,000
St. Kevin’s fund	<u>–</u>	<u>29,728</u>	<u>29,728</u>	<u>–</u>	<u>37,389</u>	<u>37,389</u>
	<u>404,135</u>	<u>1,165,805</u>	<u>1,569,940</u>	<u>588,766</u>	<u>517,397</u>	<u>1,106,163</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

6. GRANTS RECEIVABLE

Grantor	2020	2019
	€	€
Dublin City Council	6,937,357	7,900,946
ETB Dublin & Dun Laoghaire	3,165,233	3,250,737
TUSLA	2,259,915	2,319,664
Department of Justice Equity & Law Reform	1,975,108	1,851,339
Northern Area Health Board	1,459,264	1,401,116
Department of Children, Equality, Disability, Integration and Youth (DCEDIY)	1,065,771	965,868
East Coast Area Health Board	868,873	797,720
ETB Kildare & Wicklow	702,649	763,019
DSP Wages	450,339	483,177
City of Dublin Youth Service Board	488,430	473,854
NAHB: Addiction Services	329,233	353,484
Government of Ireland: Emigrant Support Programme	199,488	233,278
South West Area Health Board	261,517	226,838
Dun Laoghaire Rathdown County Council	19,130	50,443
North Dublin Drugs & Alcohol Task Force	181,073	28,000
Superannuation contributions	24,588	24,554
DSP Materials	20,654	17,677
Leargas	450	16,631
Department of Tourism, Sport & Recreation	–	16,000
South Dublin County Council	7,253	11,679
Fingal County Council	10,290	4,424
Health Service Executive	7,750	4,000
DSP Training	4,989	3,064
ERHA Travel Warrants		245
Small Grants	(3,582)	(392)
School Completion Programme	–	(24)
	<u>20,435,772</u>	<u>21,197,341</u>

All grants receivable are classified as restricted funds, except for Dublin City Council grants amounting to €282,114.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

7. OTHER INCOME

Current Year

	Unrestricted Funds €	Restricted Funds €	Total 2020 €
Rental income in kind	631,180	–	631,180
Food bank contributions in kind	–	650,820	650,820
Client contributions	–	340,951	340,951
Pension contribution (see Note 23)	100,000	–	100,000
Food bank contributions	–	330,747	330,747
Fees	–	149,682	149,682
Sundry income receipts	480	160,676	161,156
Rental income	280,000	179,025	459,025
Food centre contributions	=	<u>35,478</u>	<u>35,478</u>
	<u>1,011,660</u>	<u>1,847,379</u>	<u>2,859,039</u>

Prior Year

	Unrestricted Funds €	Restricted Funds €	Total 2019 €
Rental income in kind	634,830	–	634,830
Food bank contributions in kind	–	581,497	581,497
Client contributions	–	459,343	459,343
Pension contribution (see Note 23)	300,000	–	300,000
Food bank contributions	–	293,443	293,443
Fees	10,345	244,948	255,293
Sundry income receipts	770	223,876	224,646
Rental income	30,420	115,828	146,248
Food centre contributions	–	75,637	75,637
Christmas card receipts	43	=	43
	<u>976,408</u>	<u>1,994,572</u>	<u>2,970,980</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

8. EXPENDITURE ANALYSIS

Current year

	Staff Costs €	Purchases & Overheads €	Administration & Maintenance Recharges €	2020 €
Homeless Services	6,598,421	1,975,382	461,441	9,035,244
South Dublin & Wicklow				
Youth Services	2,154,605	721,338	4,674	2,880,617
Food Services	567,243	1,304,733	43,441	1,915,418
Young People at Risk	1,287,443	401,299	65,414	1,754,156
West Dublin Youth Services	1,379,051	285,440	881	1,665,372
North Dublin Youth Services	1,253,467	443,717	21,578	1,718,762
Echlin House	892,545	159,846	44,157	1,096,548
Advocacy Services	827,071	193,225	41,041	1,061,337
Central Youth Services	855,411	180,386	165	1,035,962
Travellers	329,948	41,930	33	371,911
Outdoor Learning	161,765	41,209	-	202,974
Community Outreach	146,351	99,001	10,078	255,430
Education, Training &				
Voluntary Clubs	91,764	59,623	-	151,387
Youth Information	164,701	25,317	-	190,018
Community College	46,035	87,475	10,618	144,128
Drug & Alcohol	163,230	13,819	4,373	181,422
Traveller Inclusion	83,928	992	-	84,920
Respite Houses	7,388	56,733	331	64,452
Total expenditure:				
Restricted funds	17,010,367	6,091,465	708,225	23,810,058
Central Services:				
Unrestricted funds	1,030,231	1,018,539	(708,225)	1,340,545
Total Expenditure	18,040,598	7,110,004	-	25,150,602

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

8. EXPENDITURE ANALYSIS

Previous year	Staff Costs €	Purchases & Overheads €	Administration & Maintenance Recharges €	2019 €
Homeless Services	6,790,336	2,188,101	474,190	9,452,627
South Dublin & Wicklow				
Youth Services	2,223,177	672,654	4,783	2,900,614
Food Services	588,940	1,090,469	50,263	1,729,672
Young People at Risk	1,292,009	302,395	73,054	1,667,458
West Dublin Youth Services	1,337,056	320,744	3,850	1,661,650
North Dublin Youth Services	1,217,282	395,665	2,643	1,615,590
Echlin House	867,680	176,301	56,464	1,100,445
Advocacy Services	863,663	186,434	46,846	1,096,943
Central Youth Services	794,357	125,190	–	919,547
Travellers	357,889	48,395	–	406,284
Outdoor Learning	234,579	71,318	1,985	307,882
Community Outreach	124,584	95,789	18,540	238,913
Education, Training &				
Voluntary Clubs	94,148	123,074	–	217,222
Youth Information	161,435	21,654	–	183,089
Community College	88,540	77,960	8,790	175,290
Drug & Alcohol	127,281	14,897	5,423	147,601
Traveller Inclusion	82,779	1,450	–	84,229
Respite Houses	10,235	36,381	772	47,388
Total expenditure:				
Restricted funds	17,255,970	5,948,871	747,603	23,952,444
Central Services:				
Unrestricted funds	1,266,596	2,496,559	(747,603)	3,015,552
Total Expenditure	18,522,566	8,445,430	–	26,967,996

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

8. EXPENDITURE ANALYSIS

Included within Expenditure costs are support costs as follows:

Support Cost	Description	Raising funds	Youth work	Social care	Grand total 2020	Grand total 2019	Basis of allocation
		€	€	€	€	€	
Governance	Audit fee	-	7,522	16,678	24,200	27,675	Headcount
Support functions	CEO, administration, finance, HR, payroll, practice development, volunteers, staff cost	-	651,203	618,296	1,269,498	1,501,276	Some roles funded by specific grant, others allocated based on headcount in programmes that are supported
Information Technology	Outsourced IT support contract	=	<u>50,191</u>	<u>109,709</u>	<u>159,900</u>	<u>155,791</u>	Headcount
Total		=	<u>708,916</u>	<u>744,682</u>	<u>1,453,598</u>	<u>1,684,743</u>	

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

9. NET INCOME/ (EXPENDITURE)

	2020	2019
	€	€
Net income/ (expenditure) is stated after charging:		
Depreciation (Note 12)	297,432	325,906
Amortisation (Note 13)	14,432	14,432
Auditor’s remuneration (including VAT)	24,200	27,675
Defined benefit pension cost	700,018	809,531
Defined contribution pension cost	<u>820,019</u>	<u>918,457</u>

10. EMPLOYEE INFORMATION

	2020	2019
	€	€
Wages and salaries	14,966,388	15,208,156
Social security costs	1,554,174	1,586,422
Pension costs	1,520,036	1,727,988
Other compensation cost	<u>251,330</u>	-
	<u>18,291,928</u>	<u>18,522,566</u>

Remuneration

Crosscare’s Board offer their support on a voluntary basis and directors receive no payment or expenses. Crosscare strives to be a fair employer offering salaries and conditions that are within the voluntary sector norms, are fully transparent and pay due regard to public sector pay policy.

Senior Salaries	Number 31/12/2020	Number 31/12/2019
Band (excluding employer’s PRSI)		
€60,000 - €70,000	9	9
€70,001 - €80,000	6	5
€80,001 - €90,000	1	2
€90,001 +	<u>1</u>	<u>1</u>
	<u>17</u>	<u>17</u>

Crosscare’s Chief Executive is the highest paid employee with a basic salary of €141,536 (2019: €141,536). Additional payroll benefits include 4% contribution in lieu of pension and car allowance (€4k). The CEO is also a member of a health insurance scheme. This is the total remuneration package for the CEO.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

10. EMPLOYEE INFORMATION *(continued)*

Key management personnel

The Board consider the Chief Executive Officer and Senior Management team to be the key management personnel of the charity. The total remuneration paid to these 6 employees including employers’ PRSI was €585,262 (2019: €777,416).

The average monthly full time equivalent number of persons employed by Crosscare during the year was 384 (2019: 395).

	2020 Number	2019 Number
Advocacy Services	16	16
Central Services	25	28
Community College	1	1
Community Outreach	5	4
Drug & Alcohol	3	2
Echlin House	16	16
Education, Training & Voluntary	2	1
Food Services	12	14
Homeless Services	160	166
North Dublin Youth Services	28	26
Outdoor Learning	5	4
South Dublin & Wicklow	49	53
Traveller Inclusion	1	1
Travellers	9	11
West Dublin Youth Services	29	27
Young People at risk services	20	22
Youth information	<u>3</u>	<u>3</u>
	<u>384</u>	<u>395</u>

11. TAXATION

The charity has been granted charitable exemption from tax by the Revenue Commissioners.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

12. TANGIBLE ASSETS

	Land and Buildings €	Premises €	Improvements to premises €	Office equipment €	Commercial vehicles €	Total €
Cost						
At 1 January 2020	9,033,463	177,608	1,951,881	1,179,531	243,976	12,586,459
Additions	–	–	24,403	15,222	22,300	61,925
Write off	–	–	<u>(60,413)</u>	–	–	<u>(60,413)</u>
At 31 December 2020	<u>9,033,463</u>	<u>177,608</u>	<u>1,915,871</u>	<u>1,194,753</u>	<u>266,276</u>	<u>12,587,971</u>
Accumulated Depreciation						
At 1 January 2020	180,669	168,498	1,516,924	1,155,401	241,300	3,262,792
Charge for the year	180,669	3,548	93,179	17,360	2,676	297,432
Write off	–	–	<u>(60,413)</u>	–	–	<u>(60,413)</u>
At 31 December 2020	<u>361,338</u>	<u>172,046</u>	<u>1,549,690</u>	<u>1,172,761</u>	<u>243,976</u>	<u>3,499,811</u>
Net book value						
At 31 December 2020	<u>8,672,125</u>	<u>5,562</u>	<u>366,181</u>	<u>21,992</u>	<u>22,300</u>	<u>9,088,160</u>
At 31 December 2019	<u>8,852,794</u>	<u>9,110</u>	<u>434,957</u>	<u>24,130</u>	<u>2,676</u>	<u>9,323,667</u>

Crosscare has the use of a number of other properties rent free.

13. INTANGIBLE ASSETS

		Software
		€
Cost		
At 1 January 2020		43,295
At 31 December 2020		<u>43,295</u>
Accumulated Amortisation		
At 1 January 2020		14,432
Charge for the year		14,432
At 31 December 2020		<u>28,864</u>
Net book value		
At 31 December 2020		<u>14,431</u>
At 31 December 2019		<u>28,863</u>

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

14. INVESTMENTS

	2020	2019
	€	€
At beginning of year	503,657	484,679
Unrealised gain on revaluation	14,122	18,978
Drawdown of endowment fund	<u>(37,389)</u>	<u>—</u>
At end of year	<u>480,390</u>	<u>503,657</u>
<i>Comprised as follows:</i>		
Endowment fund (Note 19)	156,637	194,026
Davy fixed interest fund	323,613	309,491
Prize bonds	<u>140</u>	<u>140</u>
	<u>480,390</u>	<u>503,657</u>

15. DEBTORS

	2020	2019
	€	€
Amounts falling due within one year		
State and Local Government grants due	454,123	1,011,288
Prepayments	222,592	174,694
Other debtors	<u>120,233</u>	<u>99,422</u>
	<u>796,948</u>	<u>1,285,404</u>

All debtors are due within one year.

16. CREDITORS

	2020	2019
	€	€
Amounts falling due within one year		
Deferred income (Note 17)	1,980,985	2,363,956
Trade creditors and accruals	1,749,712	779,897
Taxation and social welfare creditors	<u>431,597</u>	<u>360,007</u>
	<u>4,162,294</u>	<u>3,503,860</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

16. CREDITORS (continued)

Trade creditors

The carrying amounts of trade creditors approximate their fair value largely due to the short-term maturities and nature of these instruments. The repayment terms of trade creditors vary between on demand and 90 days. No interest is payable on trade creditors.

Accruals

The terms of the accruals are based on underlying contracts.

Taxes and social welfare costs

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

17. DEFERRED INCOME

	2020 €	2019 €
At beginning of year	2,363,956	1,506,590
Received during the year	5,466,452	2,517,113
Released to income	<u>(5,849,424)</u>	<u>(1,659,747)</u>
At end of year	<u>1,980,985</u>	<u>2,363,956</u>

Deferred income relates to the funding advances received from funders for services in accordance with the standard terms of that service for which the specific terms and conditions of the grant agreement have led to the unspent monies being included in deferred income at year end.

18. CAPITAL GRANTS

	2020 €	2019 €
At beginning of year	108,543	156,551
Amortisation for year	<u>(48,148)</u>	<u>(48,008)</u>
At end of year	<u>60,395</u>	<u>108,543</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

19. STATEMENT OF FUNDS

Restricted funds

These are monies made available to Crosscare for specific programmes.

Unrestricted funds

These are monies made available to Crosscare to further its aims and objectives in a manner consistent with the stated mission of the organisation.

Restricted Endowment funds

This fund represents an irrevocable charitable gift received from Nanor Investment Society Limited to be used for the sole purposes of Developments in Glendalough. The fund cannot be utilised without express permission in writing from the Archbishop of Dublin. Any income derived from this fund may be applied for all or any of these purposes at the absolute discretion of Crosscare.

Transfers

These are transfers from unrestricted funds to support deficits on individual programmes for restricted funds.

Current Year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
At 1 January 2020	<u>10,985,733</u>	<u>308,053</u>	<u>194,026</u>	<u>11,487,812</u>
Income	1,697,909	23,214,990	–	24,912,899
Expenditure	(1,395,955)	(23,754,647)	–	(25,150,602)
Transfer of properties	–	–	–	–
Investment gain	14,122	–	–	14,122
Return of restricted endowment fund	–	–	(37,389)	(37,389)
Transfer from unrestricted	<u>(1,079,315)</u>	<u>1,079,315</u>	=	=
At 31 December 2020	<u>10,222,494</u>	<u>847,711</u>	<u>156,637</u>	<u>11,226,842</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

19. STATEMENT OF FUNDS *(continued)*

Prior Year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
At 1 January 2019	3,655,395	231,454	194,026	4,080,875
Income	1,565,174	23,757,318	–	25,322,492
Expenditure	(3,015,552)	(23,952,444)	–	(26,967,996)
Transfer of properties	9,033,463	–	–	9,033,463
Investment gain	18,978	–	–	18,978
Transfer from unrestricted	<u>(271,725)</u>	<u>271,725</u>	<u>–</u>	<u>–</u>
At 31 December 2019	<u>10,985,733</u>	<u>308,053</u>	<u>194,026</u>	<u>11,487,812</u>

The funds of the charity comprise the following:

Current year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
Represented by:				
Fixed assets	9,102,591	–	–	9,102,591
Investments	323,753	–	156,637	480,390
Current assets	5,018,839	847,711	–	5,866,550
Current liability	(4,162,294)	–	–	(4,162,294)
Capital grants	<u>(60,395)</u>	<u>–</u>	<u>–</u>	<u>(60,395)</u>
	<u>10,222,494</u>	<u>847,711</u>	<u>156,637</u>	<u>11,226,842</u>

St. Laurence O'Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

19. STATEMENT OF FUNDS (continued)

Prior year

	Unrestricted Funds €	Restricted Funds €	Restricted Endowment Fund €	Total €
Represented by:				
Fixed assets	9,352,530	—	—	9,352,530
Investments	309,631	—	194,026	503,657
Current assets	4,935,975	308,053	—	5,244,028
Current liability	(3,503,860)	—	—	(3,503,860)
Capital grants	(108,543)	—	—	(108,543)
	<u>10,985,733</u>	<u>308,053</u>	<u>194,026</u>	<u>11,487,812</u>

20. FINANCIAL COMMITMENTS

At 31 December the charity had commitments under non-cancellable operating leases as follows:

	2020 €	2019 €
In one year or less	105,200	301,204
In more than one year, but not more than five years	160,270	345,437
In more than five years	—	—
	<u>265,470</u>	<u>646,641</u>

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

21. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instruments is as follows:

	2020	2019
	€	€
Financial assets that are debt instruments measured at amortised cost		
Investments	480,390	503,657
State and Local Government grants due and other debtors	574,356	1,110,710
Cash at bank and in hand	<u>5,069,602</u>	<u>3,958,624</u>
	<u>6,124,348</u>	<u>5,572,991</u>
	2020	2019
	€	€
Financial liabilities measured at amortised cost		
Trade creditors and accruals	<u>1,749,712</u>	<u>779,897</u>
	<u>1,749,712</u>	<u>779,897</u>

22. RELATED PARTIES

The related parties of the charity are considered to be the directors and key management personnel, their close family members and entities which they control or in which they have a significant interest as well as members of the company.

Transactions with the Archdiocese of Dublin, a related party, for 2020 pertain to a payment from the Archdiocese of €100,000 as a contribution towards Crosscare’s liability to the Defined Benefit Pension Scheme.

Transactions with Key Management Personnel

Other than as set out at Note 10 there were no transactions with key management personnel during the current financial period.

St. Laurence O’Toole Catholic Social Care CLG (Operating as Crosscare)

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

23. PENSION COMMITMENTS

Crosscare participate in a defined benefit pension plan (the Catholic Diocese of Dublin Pension Plan) (see Note 22). In accounting for the Catholic Diocese of Dublin Pension Plan under FRS 102 the full value of the Plan's assets and liabilities have been included in financial statements of the Archdiocese. As it is not possible to identify separately Crosscare’s share of the underlying assets and liabilities in the Catholic Diocese of Dublin Pension Plan, Section 28 of FRS 102 provides that each employer participating in the scheme should treat the scheme as a defined contribution arrangement and recognise only the contributions payable each period in its statement of financial activities.

The accounting treatment being adopted does not change the nature of the arrangement. The funding responsibility of Crosscare under the Trust Deed and Rules to fund the Plan is unchanged. Contributions as determined by the Scheme Actuary continue to be payable from time to time to preserve the solvency of the fund. These contributions will be determined such that they cover the funding costs of the accrued benefits in the Plan.

At 29 June 2017, the Plan had a deficit so a Funding Proposal was submitted to the Pensions Authority and was subsequently approved in March 2018. At the same time as submitting the Funding Proposal, the Plan applied for a Section 50 direction to remove guaranteed pension increases from the Plan. This was also approved in March 2018. As a result of the increased costs of the Plan, Crosscare members ceased accruing benefits in the Plan from 30 June 2018. Pension benefits are now provided through a defined contribution scheme. Under the Funding Proposal, Crosscare are required to contribute €800k per annum until 29 June 2020.

The Scheme Actuary carried out a check of the statutory solvency level of the Plan at January 2020. The Plan had a small surplus on the statutory Funding Standard at this date.

The total pension cost for the year was €1,520,036 (2019: €1,727,988), comprised as follows:

	2020 €	2019 €
Defined benefit pension scheme	700,018	809,531
Defined contribution pension scheme	<u>820,019</u>	<u>918,457</u>
	<u>1,520,037</u>	<u>1,727,988</u>

24. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Crosscare on 28th April 2021.